



**401(a) Defined Contribution Plan
457(b) Deferred Compensation Plan
Retirement Health Savings Plan
and
529 College Savings Plans**

FIDUCIARY REVIEW

Presented by:

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of



January 24, 2024

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Market Review and Commentary



S&P 500 Index at inflection points

S&P 500 Price Index



Source: Compustat, FactSet, Federal Reserve, Refinitiv Datastream, Standard & Poor's, J.P. Morgan Asset Management. Dividend yield is calculated as consensus estimates of dividends for the next 12 months, divided by most recent price, as provided by Compustat. Forward price-to-earnings ratio is a bottom-up calculation based on IBES estimates and FactSet estimates since January 2022. Returns are cumulative and based on S&P 500 Index price movement only, and do not include the reinvestment of dividends. Past performance is not indicative of future returns.

Guide to the Markets – U.S. Data are as of December 31, 2023.



Returns and valuations by style

10-year annualized				2023			
	Value	Blend	Growth		Value	Blend	Growth
Large	8.4%	12.1%	14.9%	Large	11.5%	26.3%	42.7%
Mid	8.3%	9.5%	10.6%	Mid	12.7%	17.2%	25.9%
Small	6.8%	7.2%	7.2%	Small	14.6%	16.9%	18.7%

Since market peak (February 2020)				Since market low (March 2020)			
	Value	Blend	Growth		Value	Blend	Growth
Large	31.0%	50.0%	63.5%	Large	111.8%	126.5%	138.6%
Mid	31.3%	34.0%	31.8%	Mid	132.1%	124.4%	105.0%
Small	34.4%	26.2%	15.1%	Small	136.3%	112.6%	87.1%

Current P/E vs. 20-year avg. P/E			
	Value	Blend	Growth
Large	14.9 / 13.7	19.5 / 15.6	26.5 / 18.9
Mid	15.0 / 14.5	17.1 / 16.4	26.4 / 20.5
Small	16.3 / 16.7	21.9 / 21.3	34.5 / 26.6

Current P/E as % of 20-year avg. PE			
	Value	Blend	Growth
Large	108.9%	125.2%	140.3%
Mid	103.4%	104.7%	128.6%
Small	97.4%	102.8%	129.7%

Source: FactSet, Refinitiv Datastream, Russell Investment Group, Standard & Poor's, J.P. Morgan Asset Management. All calculations are cumulative total return, including dividends reinvested for the stated period. Since market peak represents period from 2/19/2020 to 12/31/2023. Since market low represents period from 3/23/2020 to 12/31/2023. Returns are cumulative returns, not annualized. For all time periods, total return is based on Russell style indices except for the large blend category, which is based on the S&P 500 Index. Past performance is not indicative of future returns. The price-to-earnings is a bottom-up calculation based on the most recent index price, divided by consensus estimates for earnings in the next 12 months (NTM) and is provided by FactSet Market Aggregates and J.P. Morgan Asset Management. *Guide to the Markets – U.S.* Data are as of December 31, 2023.

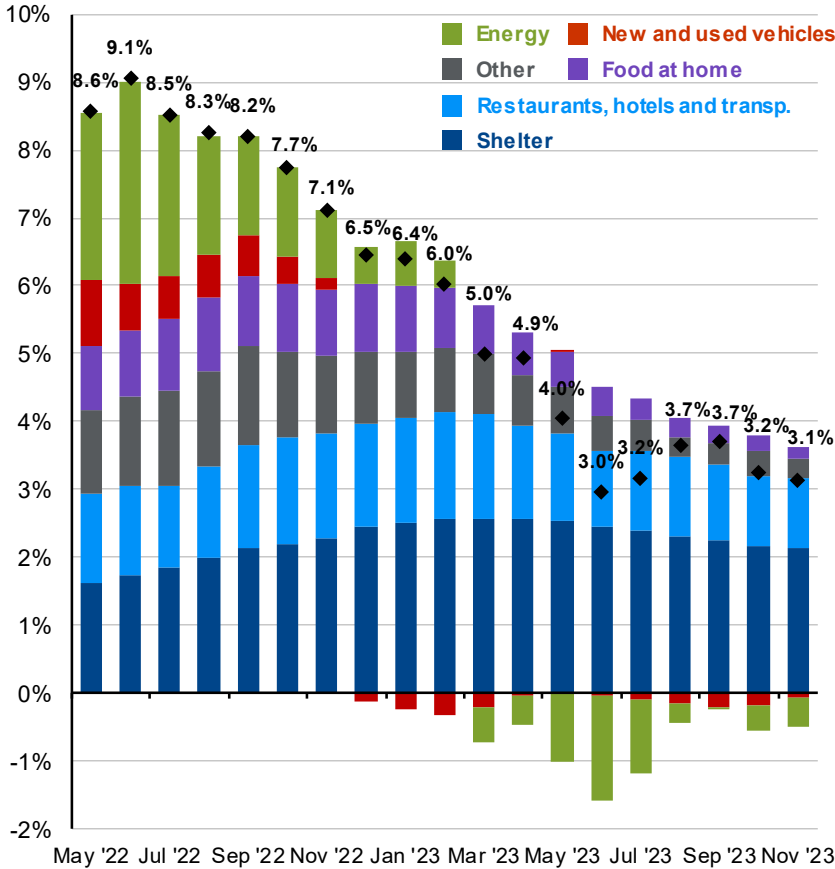


Inflation components

Economy

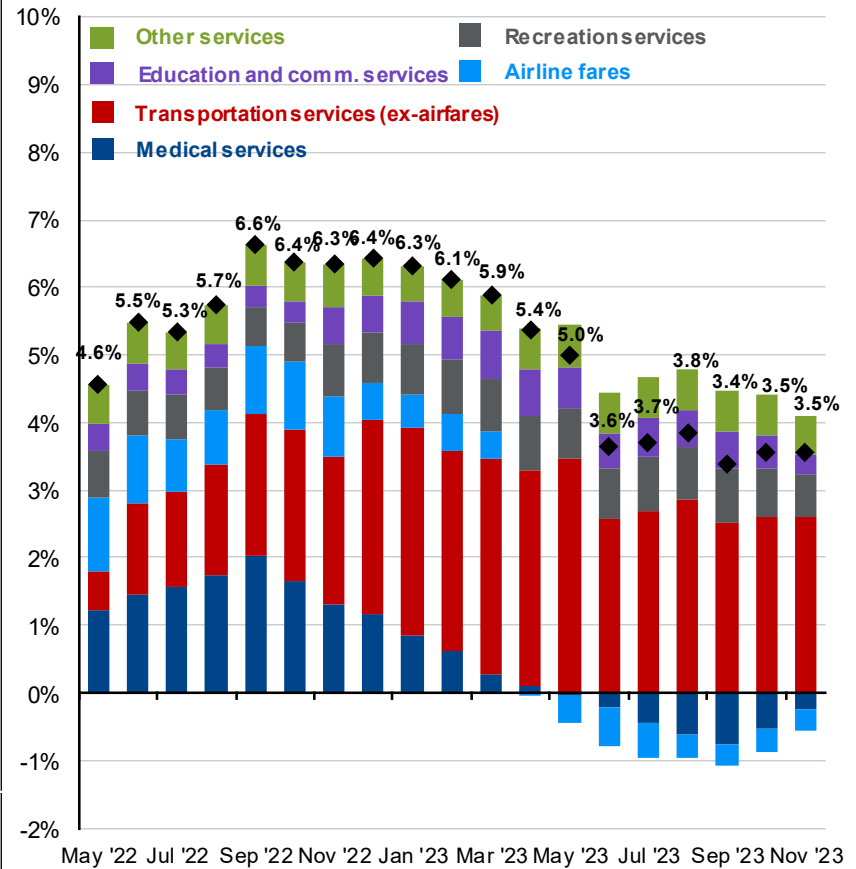
Contributors to headline CPI inflation

Contribution to y/y % change in CPI, non-seasonally adjusted



Contributors to core services ex-shelter CPI inflation*

Contribution to y/y % change in custom CPI index, non-seasonally adj.



Source: BLS, FactSet, J.P. Morgan Asset Management. Contributions mirror the BLS methodology on Table 7 of the CPI report. Values may not sum to headline CPI figures due to rounding and underlying calculations. *Core services ex-shelter CPI is a custom index using CPI components created by J.P. Morgan Asset Management. (Left) "Shelter" includes owners' equivalent rent and rent of primary residence; "Other" primarily reflects household furnishings, apparel, education and communication services, medical care services and other personal services. (Right) "Transportation services" primarily includes leased cars and trucks, motor vehicle insurance and motor vehicle maintenance and repair. Airline fares are broken out from transportation services.
 Guide to the Markets – U.S. Data are as of December 31, 2023.

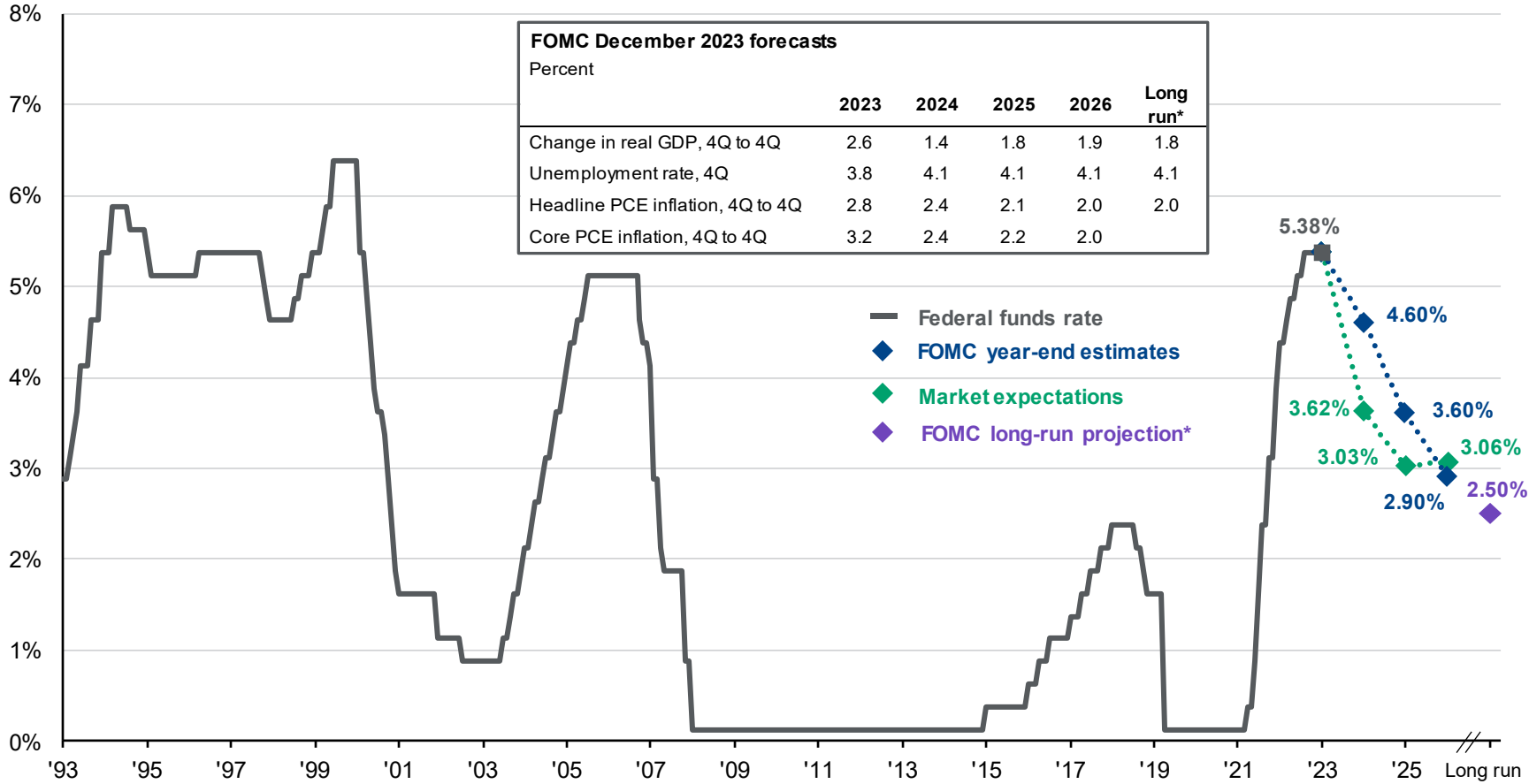


The Fed and interest rates

Fixed Income

Federal funds rate expectations

FOMC and market expectations for the federal funds rate



Source: Bloomberg, FactSet, Federal Reserve, J.P. Morgan Asset Management.

Market expectations are based off of USD Overnight Index Swaps. *Long-run projections are the rates of growth, unemployment and inflation to which a policymaker expects the economy to converge over the next five to six years in absence of further shocks and under appropriate monetary policy. Forecasts are not a reliable indicator of future performance. Forecasts, projections and other forward-looking statements are based upon current beliefs and expectations. They are for illustrative purposes only and serve as an indication of what may occur. Given the inherent uncertainties and risks associated with forecasts, projections or other forward-looking statements, actual events, results or performance may differ materially from those reflected or contemplated. *Guide to the Markets – U.S.* Data are as of December 31, 2023.

J.P.Morgan

ASSET MANAGEMENT



International valuations and dividend yields

International

International: Price-to-earnings discount vs. U.S.

MSCI All Country World ex-U.S. vs. S&P 500, next 12 months



International: Difference in dividend yields vs. U.S.

MSCI All Country World ex-U.S. minus S&P 500, next 12 months



Source: FactSet, MSCI, Standard & Poor's, J.P. Morgan Asset Management. Guide to the Markets – U.S. Data are as of December 31, 2023.

Participant Education Program

Bloomfield Twp. 401(a), 457(b), and RHS Plans

Participant Education – 2023 Recap

- **Individual investment consultations conducted by Schwartz & Co. team:**
 - 64 total consultations
 - Meeting Venue:
 - Consultations conducted over the phone – 11
 - Consultations conducted over email – 15
 - Consultations conducted via Zoom – 13
 - Consultations held at Schwartz & Co. – 17
 - Consultations held at Twp. – 9
 - Departmental breakdown:
 - Fire department personnel – 26
 - Administrative personnel - 27
 - Police department personnel – 12

- **Onsite group education: *Market Update and Retirement Cash Flow Planning:***
 - 2/21/2023 – 8:00am Fire Department
 - 2/22/2023 – 8:00am Fire Department
 - 2/23/2023 – cancelled due to emergency response to ice storm



PLAN PERFORMANCE INSIGHTS

As of 12/31/2023

88075-01

Township of Bloomfield Deferred Compensation Plan

Executive summary

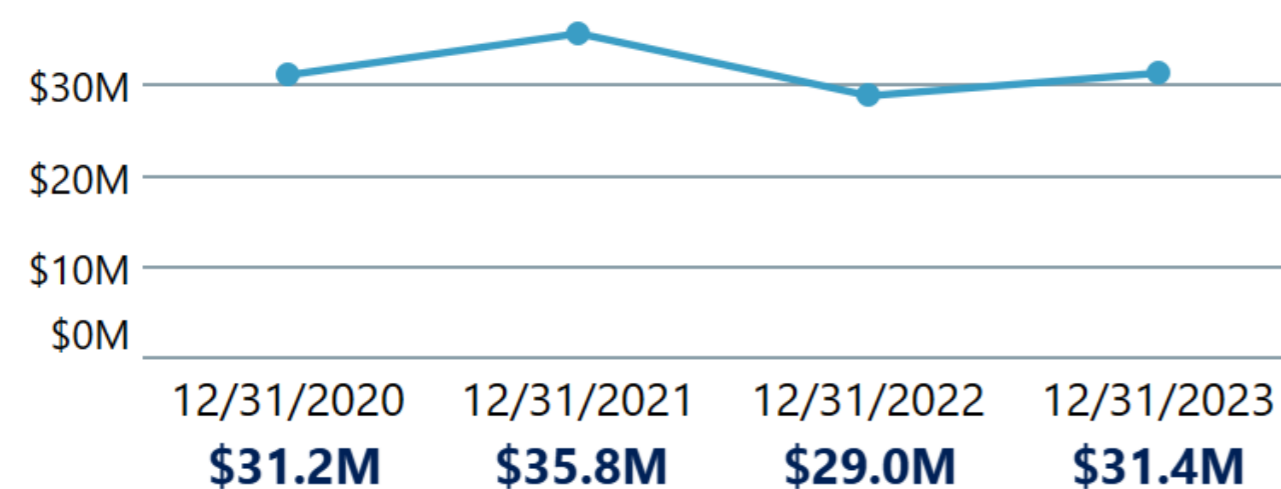
As of 12/31/2023

Participant assets



\$31,435,123

Trending



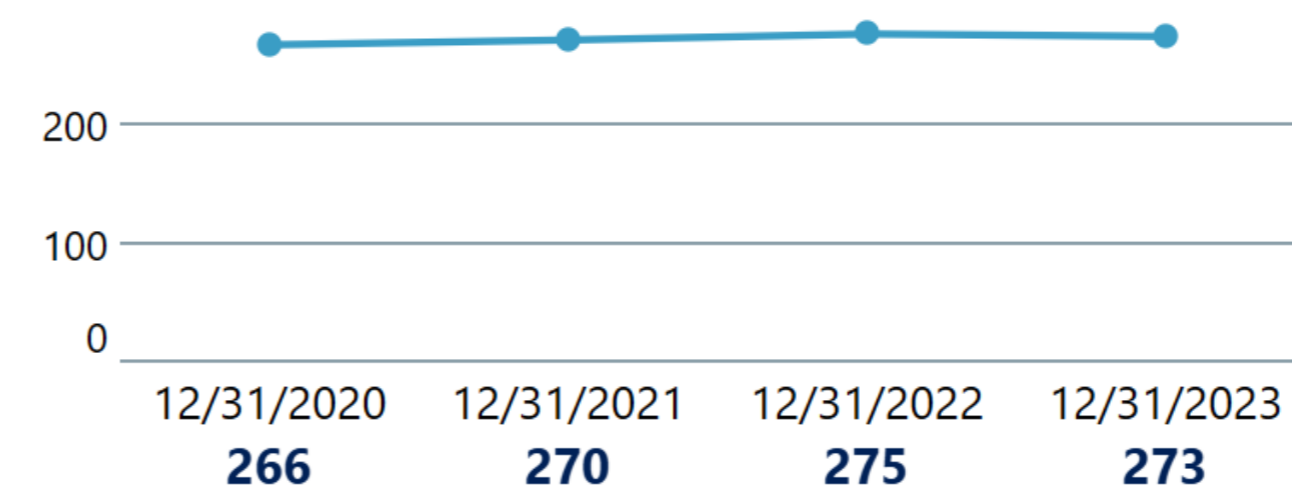
Plan assets	\$1
Total assets	\$31,435,124

Participants with a balance



273

Trending



Active participants with a balance	158
Separated from service participants with a balance	115

Overview

The assets and participant counts presented are effective as of period end. The assets do not reflect any adjustments, dividends, corrections, or similar that are processed after period end.

Executive summary

As of 12/31/2023



Average balance

\$115,147

Benchmark
\$78,321

Top 10%
\$124,672

\$115,147 is the average account balance for all participants that have a balance as of month end. This is above the benchmark by **\$36,826** and is below the top 10% of peers by **\$9,525**.

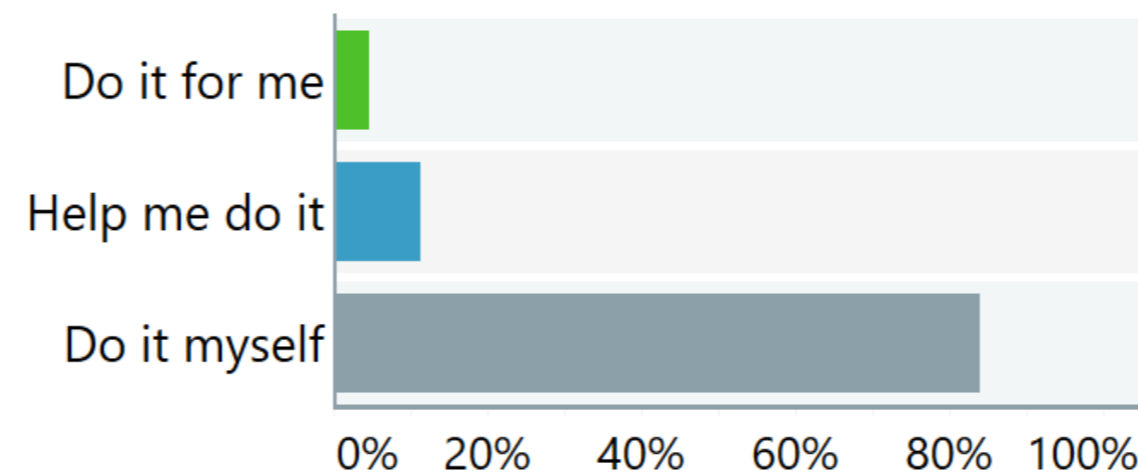
Trending



12/31/2020	12/31/2021	12/31/2022	12/31/2023
\$117,410	\$132,488	\$105,284	\$115,147



Investment strategy utilization

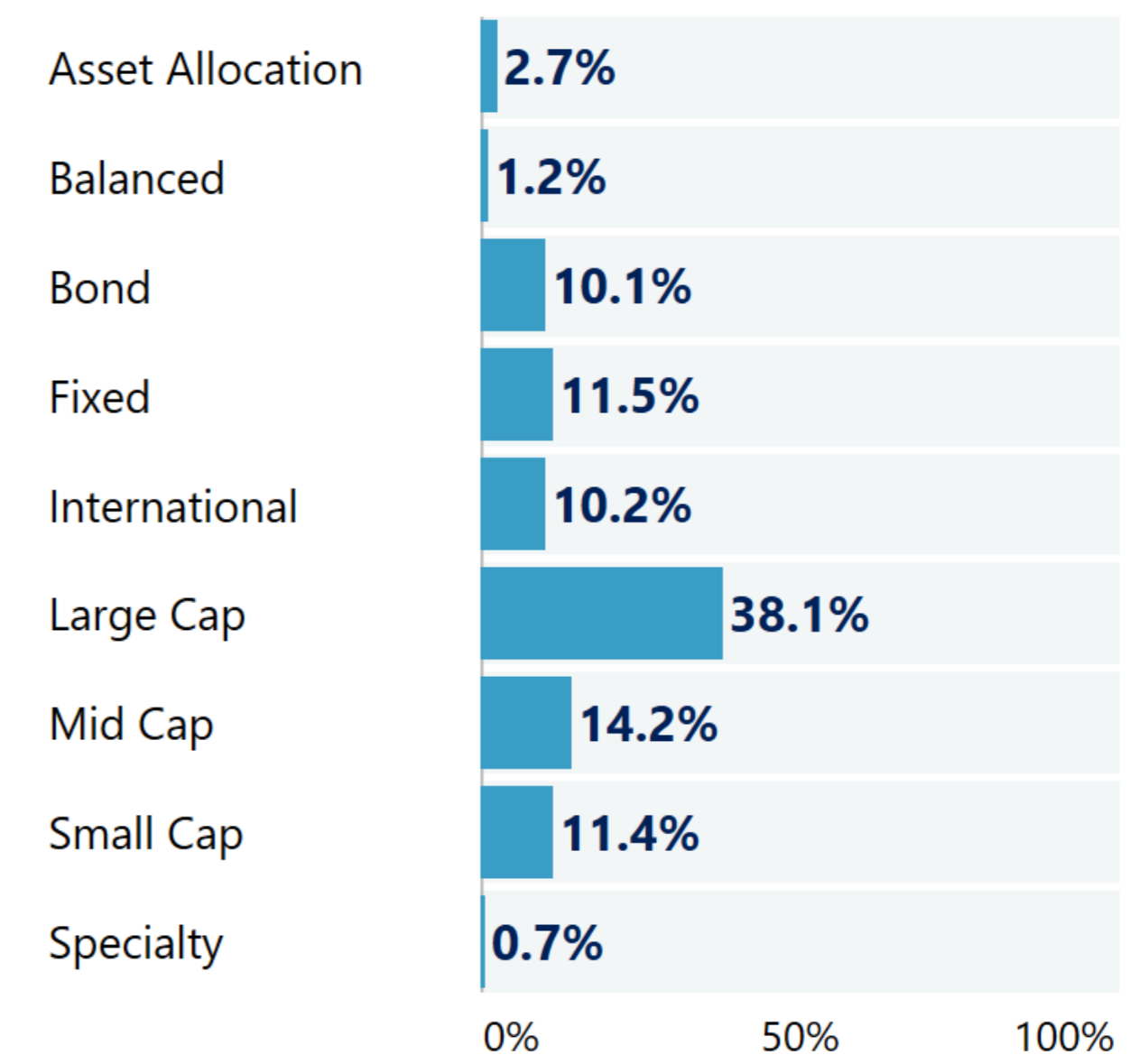


Do-it-yourself strategy is the investment strategy utilized by the most participants with **83.9%** of participants classified as using this strategy.

Investment strategy	% of Participants
My Total Retirement	4.8%
Target-date strategy	11.4%
Do-it-yourself strategy	83.9%



Allocations by asset class



Large Cap is the asset class that holds the largest share of participant assets. **\$11,984,039** is invested in **Large Cap** which represents **38.1%** of participant assets.

Plan insights

Plan details	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Median Lifetime Income Score	68.5%	63.4%	58.6%	64.2%
Participation rate	31.2%	33.1%	37.4%	37.2%
Average contribution rate	12.2%	12.2%	9.7%	11.2%
Participant assets	\$31,231,007	\$35,771,746	\$28,953,007	\$31,435,123
Plan level assets	\$6,492	\$6,566	\$1	\$1
Average before-tax contribution rate	13.1%	13.0%	10.3%	12.2%
Average Roth contribution rate	6.0%	6.5%	5.1%	5.6%
Participant details	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Eligible participants	413	408	380	371
Eligible participants not participating	284	273	238	233
Participants contributing 10% or less	109	113	124	119
Participants with a balance	266	270	275	273
Average account balance	\$117,410	\$132,488	\$105,284	\$115,147
Participant email addresses captured	86.1%	88.2%	89.8%	91.2%
Participants without email address	37	32	28	24
Separated from service participants <\$5,000	11	12	11	15
Separated from service participants <\$1,000	7	5	5	7
Investment details	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Investment options	43	43	42	42
Average funds utilized	6	7	7	7
Participants using advisory services	4.1%	4.4%	4.4%	4.8%
Participants using Target-date strategy	6.0%	7.4%	9.5%	11.4%
Participants using Do-it-yourself strategy	89.9%	88.2%	86.2%	83.9%



PLAN PERFORMANCE INSIGHTS

As of 12/31/2023

88075-02

Charter Township of Bloomfield 401(a) Plan and Trust

Executive summary

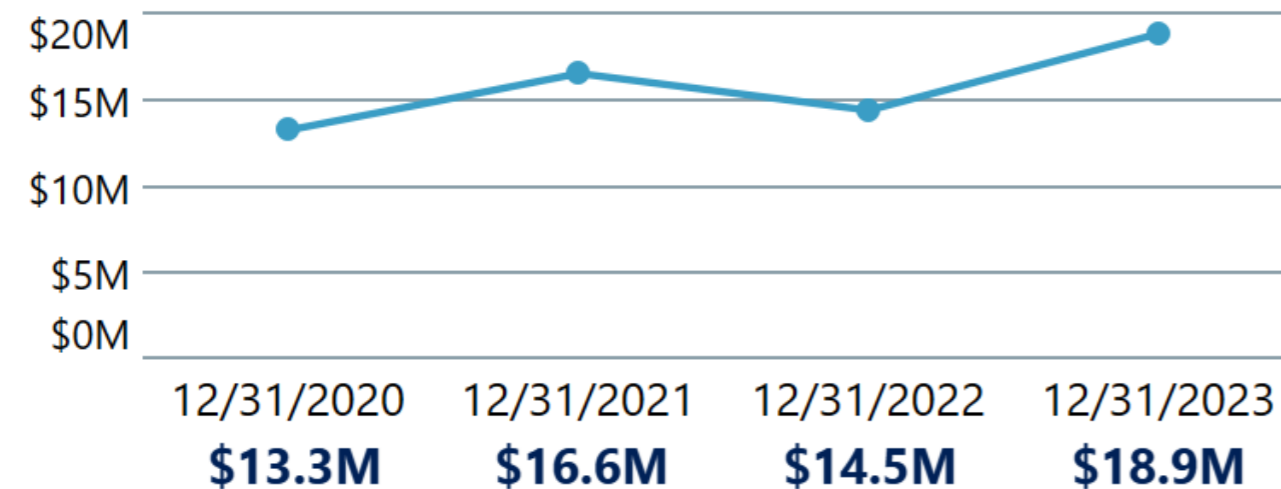
As of 12/31/2023

Participant assets



\$18,902,210

Trending



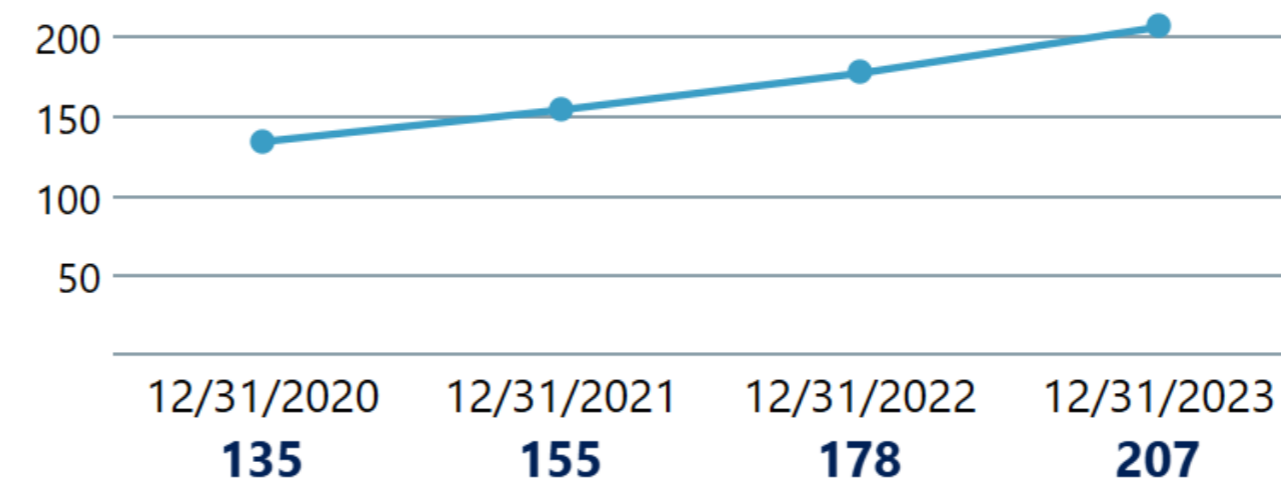
Plan assets	\$16,326
Total assets	\$18,918,536

Participants with a balance



207

Trending



Active participants with a balance	167
Separated from service participants with a balance	40

Overview

The assets and participant counts presented are effective as of period end. The assets do not reflect any adjustments, dividends, corrections, or similar that are processed after period end.

Executive summary

As of 12/31/2023



Average balance

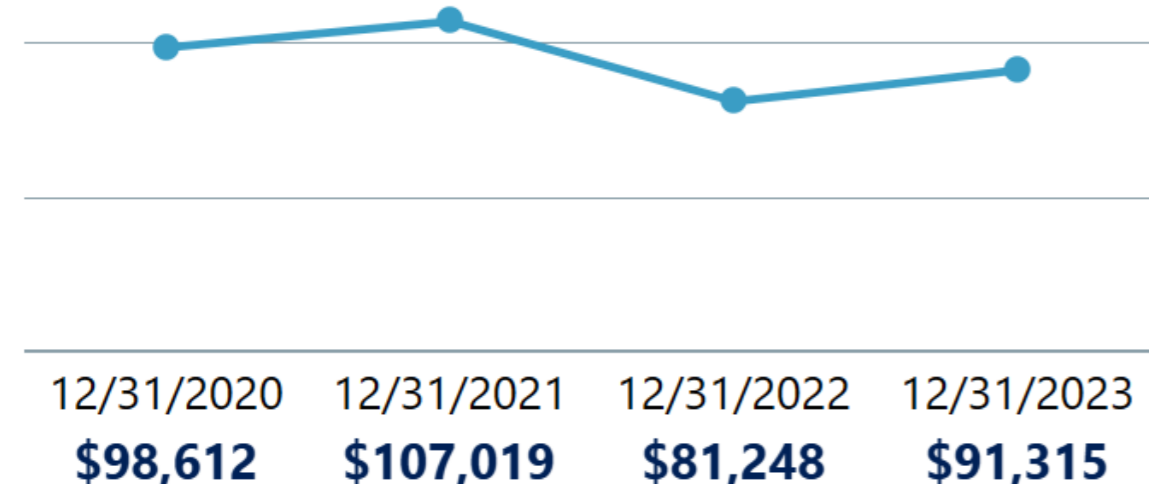
\$91,315

Benchmark
\$69,087

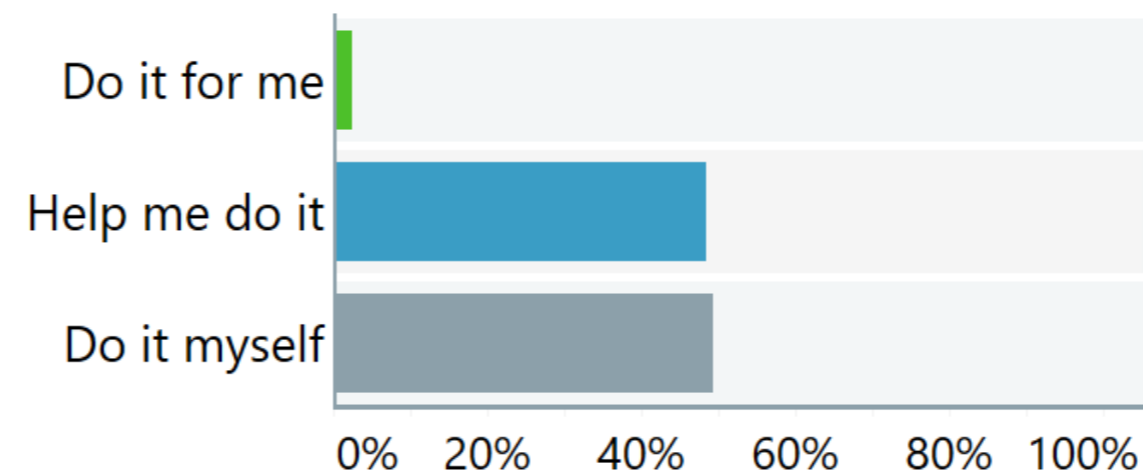
Top 10%
\$290,621

\$91,315 is the average account balance for all participants that have a balance as of month end. This is above the benchmark by **\$22,228** and is below the top 10% of peers by **\$199,306**.

Trending



Investment strategy utilization

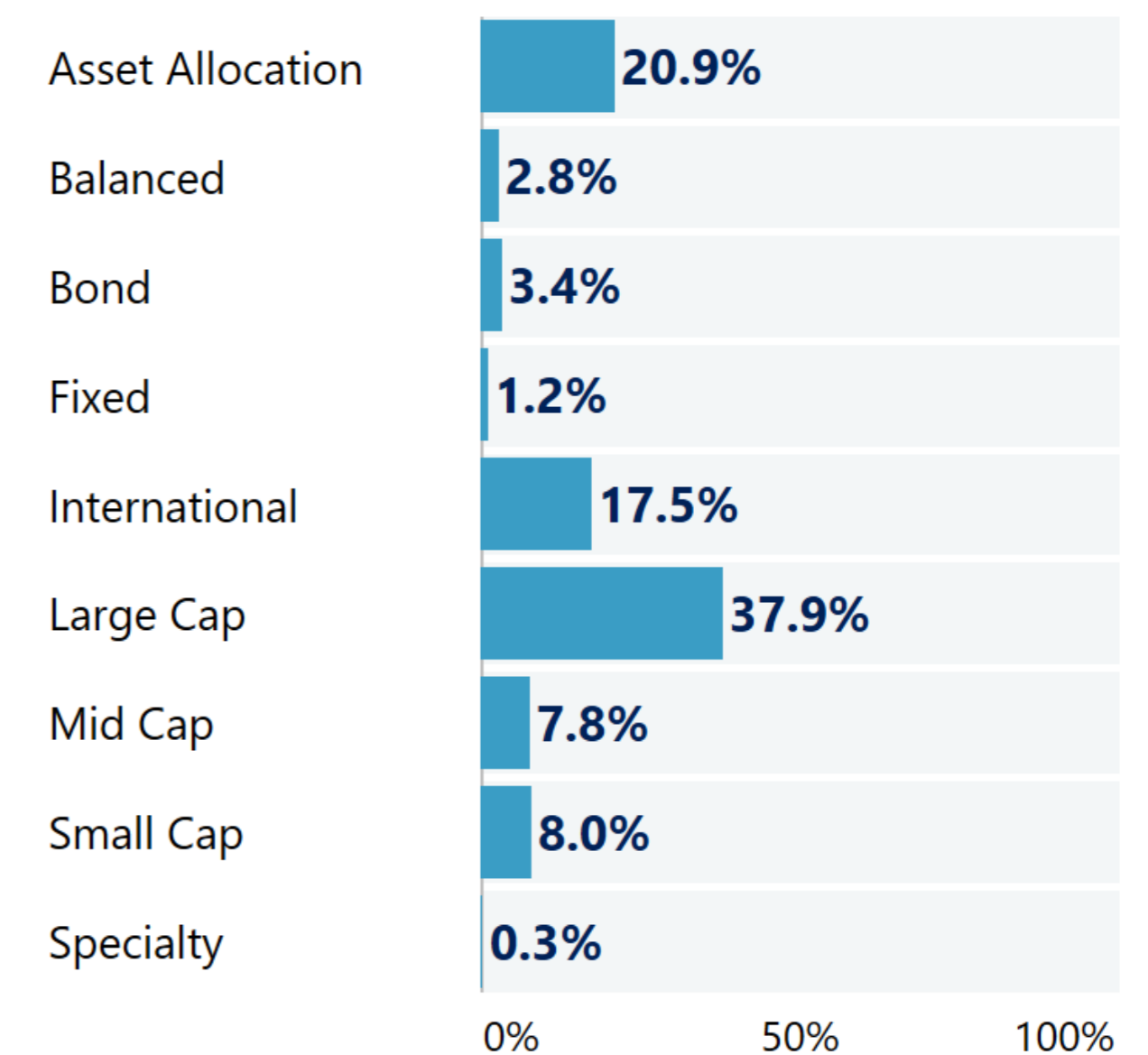


Do-it-yourself strategy is the investment strategy utilized by the most participants with **49.3%** of participants classified as using this strategy.

Investment strategy	% of Participants
My Total Retirement	2.4%
Target-date strategy	48.3%
Do-it-yourself strategy	49.3%



Allocations by asset class



Large Cap is the asset class that holds the largest share of participant assets. **\$7,165,831** is invested in **Large Cap** which represents **37.9%** of participant assets.

Plan insights

Plan details	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Median Lifetime Income Score	102.2%	96.5%	69.8%	78.6%
Participant assets	\$13,312,642	\$16,587,882	\$14,462,138	\$18,902,210
Plan level assets	\$29,438	\$13,700	\$2	\$16,326
Participant details	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Eligible participants	101	120	110	99
Eligible participants not participating	101	120	110	99
Participants with a balance	135	155	178	207
Average account balance	\$98,612	\$107,019	\$81,248	\$91,315
Participant email addresses captured	98.5%	98.7%	98.9%	98.6%
Participants without email address	2	2	2	3
Separated from service participants <\$5,000	6	6	6	8
Separated from service participants <\$1,000	3	3	3	4
Investment details	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Investment options	41	41	40	40
Average funds utilized	5	5	5	5
Participants using advisory services	2.2%	2.6%	2.8%	2.4%
Participants using Target-date strategy	31.1%	37.4%	42.7%	48.3%
Participants using Do-it-yourself strategy	66.7%	60.0%	54.5%	49.3%

Financial Wellness

Defining What It Means

5 Key Building Blocks of Financial Wellness:

Budgeting

- Making a budget
- Sticking to a budget

Emergency Fund

- Biggest catalyst to a healthy budget

Managing Debt

- Reducing and/or eliminating debt
- Maintaining manageable levels of debt
- Secured debt (e.g., mortgage) vs. revolving debt (e.g., credit card)

Longer-Term Savings

- Major purchases or replacement savings
- Retirement savings

Risk Mitigation

- Adequate levels of insurance (health, life, home, auto, long-term care)

Financial Wellness

Managing Debt



Credit score [Guide to Understanding Credit Scores and Score Ranges - NerdWallet](#)

- **Calculating your score:**
 - Two main credit scoring companies: FICO and VantageScore Solutions
 - 3-digit number between 500-850 calculated from credit report information
- **Factors that impact your score:**
 - Payment history: late payment 30 days or more past due can stay on credit history for years
 - Credit utilization: the amount of credit you're using relative to your overall credit limits (lower is better...using < 30% of credit limits is viewed as a positive)
 - Pay down your balance early
 - Decrease your spending
 - Pay off your credit card balances with a personal loan
 - Increase your credit limit
 - Open a new credit card
 - Don't close unused cards
 - Total debt
 - Length of credit history (keeping older credit cards open to protect the average age of your accounts is a positive)
 - Type or mix of credit accounts
 - Number of credit inquiries (spacing out credit applications instead of having a high number of inquiries in short amount of time, which has a negative impact)

Financial Wellness

Managing Debt



Credit score

- **Accessing your free annual credit reports:**
 - Each of the three nationwide consumer credit reporting companies (Equifax, Experian, and Transunion – are required by law to provide you with a free credit report every 12 months upon request.



[Equifax.com: Equifax Complete™ Premier](https://www.equifax.com)



[Credit Scores, Credit Reports & Credit Check | TransUnion](https://www.transunion.com)



[Free Experian Credit Report and FICO® Score](https://www.experian.com)

Financial Wellness

Managing Debt

Creditor:
Enter an abbreviated name for the creditor.

Current Balance
This is the amount you currently need to pay off.

Annual Interest Rate:
Unless you know otherwise, enter the APR (Annual Percentage Rate). Most credit card rates will luxuate over time, and can be affected by late payments and other factors, but this calculator just assumes a fixed rate.

Payment:
This is either your **current minimum payment**, or the amount you want to pay each month. You should verify your balance and minimum payment with your lending institution. *It is possible that your rate and your minimum payment will change over time.* This calculator assumes that the rate does not change.

Monthly Payment:
Enter the amount that you can set aside **each month** to pay off your debt. The amount should be greater than the sum of the individual payments. This calculator assumes fixed payments (except for the snowball), fixed rates, no late fees, no additional charges, and no other fees. Part of the monthly payment will go towards paying the interest due, and the other part will go towards reducing the balance(s).

Check Your Budget - To pay off your debts as soon as possible, choose the largest monthly payment that fits within your budget.

Initial Snowball, Extra Payment, or Accelerator Margin:
This is the amount of money you have left over after making all the other necessary payments. It is calculated as the Monthly Payment minus the total monthly payments from the creditor table.

Custom Criteria:
You can enter formulas or values in this column to control the order in which the debts are paid (e.g. the Term, or the numeric order you wish to pay the debts, etc.) In the STRATEGY dropdown box, you would then choose "Custom - Highest First", or "Custom - Lowest First".

Current Interest-Only Payment:
For your info, this column calculates the interest-only payment, based on the current balance and interest rate. Anything less than this amount will result in negative amortization in the payment schedule (interest added to the balance).

Debt Reduction Calculator

Creditor Information Table

Row	Creditor	Balance	Rate	Payment	Custom	Interest-only
1	Visa	3,000.00	15.00%	175.00		37.50
2	Amex	2,000.00	25.00%	220.00		41.67
3	Student Loan	10,000.00	5.50%	200.00		45.84
4	Nordstrom	1,500.00	31.15%	150.00		38.94
5	Home Depot	1,200.00	29.99%	200.00		29.99
6						-
7						-
8						-
9						-
10						-
Totals:		17,700.00		945.00		

Monthly Payment 1,200.00

Initial Snowball 255.00 = \$1,200 - \$945)

Strategy: Snowball (Lowest Balance First) ← Choose a strategy

Creditors in Chosen Order	Original Balance	Interest Paid	Months to Pay Off	Month Paid Off
Home Depot	1,200.00	57.84	3	Jan-24
Nordstrom	1,500.00	147.65	5	Mar-24
Amex	2,000.00	193.25	7	May-24
Visa	3,000.00	246.46	9	Jul-24
Student Loan	10,000.00	528.40	16	Feb-25
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Total Interest Paid: 1,173.60 (Lower is Better)

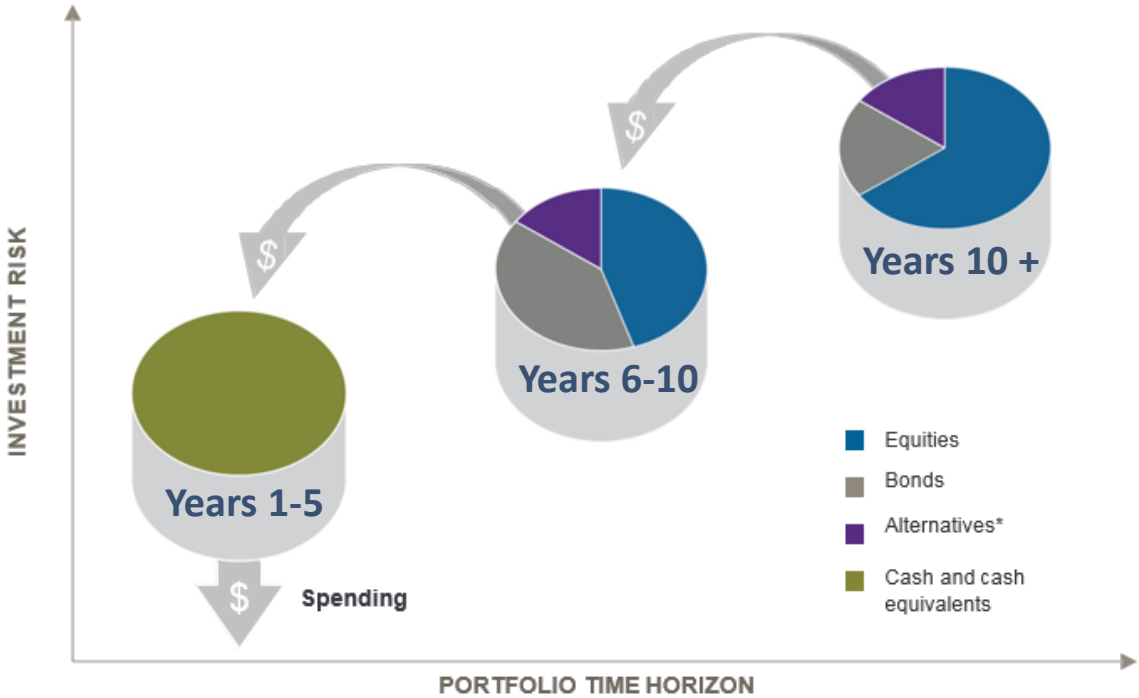
Results are only estimates

Financial Wellness

Long-Term Savings

Bucket strategy for to help with asset allocation

- Cash flow needs - timing and amount – will help to dictate asset allocation



TIME-BASED SEGMENTATION

Aligning your time horizon with an investment approach may help you be more comfortable with maintaining diversified portfolio allocations in retirement.

1 year **15+ years**

Money needed to cover near-term expenses

Money you're not going to touch for another handful of years

Money that won't be touched for a 10+ years into retirement

Asset Update & Cost Analysis

Bloomfield Township

457(b) Deferred Compensation & 401(a) Defined Contribution Plans Combined Asset Update

Fund	Objective	As of 12/31/2022		As of 12/31/2023	
		\$ Amount	% of Total	\$ Amount	% of Total
Guaranteed Interest Fund	Fixed Rate	\$ 3,320,087	7.6	\$ 3,141,593	6.2 %
Empower Guaranteed Fixed Fund	Fixed Rate	770,040	1.8	697,518	1.4
Vanguard GNMA Adm	US Fund Intermediate Government	315,497	0.7	276,851	0.5
Invesco Core Plus Bond R5	US Fund Intermediate Core-Plus Bond	1,480,638	3.4	1,459,568	2.9
Lord Abbett Income R6	US Fund Corporate Bond	290,106	0.7	291,765	0.6
PIMCO Income Instl	US Fund Multisector Bond	779,808	1.8	793,966	1.6
Lord Abbett High Yield R6	US Fund High Yield Bond	356,358	0.8	380,715	0.8
American Funds Capital World Bond R6	US Fund Global Bond	393,502	0.9	375,503	0.7
Vanguard Balanced Index Adm	US Fund Moderate Allocation	618,456	1.4	742,858	1.5
American Funds Preservation Port R6	US Fund Short-Term Bond	179,939	0.4	252,236	0.5
American Funds Moderate Gr & Inc R-6	US Fund Moderate Allocation	121,730	0.3	176,628	0.4
American Funds Global Growth Port R6	US Fund Global Large-Stock Growth	167,277	0.4	256,796	0.5
American Funds Washington Mutual R6	US Fund Large Blend	4,785,773	11.0	5,230,907	10.4
Columbia Contrarian Core Inst3	US Fund Large Blend	2,085,898	4.8	2,252,682	4.5
Fidelity® 500 Index	US Fund Large Blend	1,349,792	3.1	2,031,375	4.0
JPMorgan Large Cap Growth R6	US Fund Large Growth	7,688,355	17.7	9,634,906	19.1
Nuveen Mid Cap Value I	US Fund Mid-Cap Value	2,408,714	5.5	2,468,733	4.9
Vanguard Mid Cap Index Admiral	US Fund Mid-Cap Blend	1,165,087	2.7	1,257,324	2.5
Eaton Vance Atlanta Capital SMID-Cap R6	US Fund Mid-Cap Blend	1,874,934	4.3	2,208,929	4.4
DFA US Targeted Value I	US Fund Small Value	1,449,177	3.3	1,818,861	3.6
Fidelity® Small Cap Index	US Fund Small Blend	1,672,748	3.9	1,700,234	3.4
Conestoga Small Cap Institutional	US Fund Small Growth	1,373,191	3.2	1,565,101	3.1
American Funds Capital World Gr&Inc R6	US Fund Global Large-Stock Blend	750,852	1.7	903,592	1.8
Invesco Global R6	US Fund Global Large-Stock Growth	1,657,030	3.8	2,180,565	4.3
iShares MSCI EAFE Intl Idx K	US Fund Foreign Large Blend	659,334	1.5	782,876	1.6
American Funds Europacific Growth R6	US Fund Foreign Large Growth	1,562,940	3.6	1,767,881	3.5
T. Rowe Price International Discovery I	US Fund Foreign Small/Mid Growth	101,745	0.2	130,610	0.3
American Century Emerging Markets R6	US Fund Diversified Emerging Mkts	453,305	1.0	490,118	1.0
Fidelity Select Materials I	US Fund Natural Resources	49,107	0.1	67,025	0.1
Vanguard Real Estate Index Admiral	US Fund Real Estate	197,835	0.5	216,898	0.4
Vanguard Target Retirement Income Fund	US Fund Target-Date Retirement	36,235	0.1	35,698	0.1
Vanguard Target Retirement 2020 Fund	US Fund Target-Date 2020	168,014	0.4	197,661	0.4
Vanguard Target Retirement 2025 Fund	US Fund Target-Date 2025	118,161	0.3	146,376	0.3
Vanguard Target Retirement 2030 Fund	US Fund Target-Date 2030	228,973	0.5	297,211	0.6
Vanguard Target Retirement 2035 Fund	US Fund Target-Date 2035	236,065	0.5	197,660	0.4
Vanguard Target Retirement 2040 Fund	US Fund Target-Date 2040	488,447	1.1	671,274	1.3
Vanguard Target Retirement 2045 Fund	US Fund Target-Date 2045	294,900	0.7	481,262	1.0
Vanguard Target Retirement 2050 Fund	US Fund Target-Date 2050	526,330	1.2	750,460	1.5
Vanguard Target Retirement 2055 Fund	US Fund Target-Date 2055	330,764	0.8	516,238	1.0
Vanguard Target Retirement 2060 Fund	US Fund Target-Date 2060	426,543	1.0	588,877	1.2
Vanguard Target Retirement 2065 Fund	US Fund Target-Date 2065+	499,424	1.1	914,713	1.8
TOTAL		\$ 43,433,114	100.0 %	\$ 50,352,044	100.0 %

***NOTE:** From 12/31/2022 to 12/31/2023 there were \$2,967,788 in contributions and \$4,443,503 in distributions. Market appreciation over this timeframe was \$8,394,645.

1 Investment option offered under previous 457(b) investment menu. Fund is no longer available for new deposits or transfers.

Bloomfield Township
401(a) Defined Contribution Plan
Asset Update

Fund	Objective	As of 12/31/2022		As of 12/31/2023	
		\$ Amount	% of Total	\$ Amount	% of Total
Guaranteed Interest Fund	Fixed Rate	\$ 223,513	1.0	\$ 236,026	1.2 %
Vanguard GNMA Adm	US Fund Intermediate Government	54,657	0.5	64,693	0.3
Invesco Core Plus Bond R5	US Fund Intermediate Core-Plus Bond	256,952	2.8	265,508	1.4
Lord Abbett Income R6	US Fund Corporate Bond	64,411	0.1	55,690	0.3
PIMCO Income Instl	US Fund Multisector Bond	129,932	0.5	151,191	0.8
Lord Abbett High Yield R6	US Fund High Yield Bond	66,428	1.2	75,360	0.4
American Funds Capital World Bond R6	US Fund Global Bond	33,540	0.1	20,153	0.1
Vanguard Balanced Index Adm	US Fund Moderate Allocation	458,653	3.4	528,500	2.8
American Funds Preservation Port R6	US Fund Short-Term Bond	45,631	0.3	16,005	0.1
American Funds Moderate Gr & Inc R-6	US Fund Moderate Allocation	-	0.0	7,199	0.0
American Funds Global Growth Port R6	US Fund Global Large-Stock Growth	35,660	0.2	59,481	0.3
American Funds Washington Mutual R6	US Fund Large Blend	2,133,891	14.4	2,571,294	13.6
Columbia Contrarian Core Inst3	US Fund Large Blend	104,583	0.2	132,897	0.7
Fidelity® 500 Index	US Fund Large Blend	70,064	0.0	300,210	1.6
JPMorgan Large Cap Growth R6	US Fund Large Growth	3,008,217	24.8	4,161,430	22.0
Nuveen Mid Cap Value I	US Fund Mid-Cap Value	525,052	2.3	638,805	3.4
Vanguard Mid Cap Index Admiral	US Fund Mid-Cap Blend	79,392	0.0	93,244	0.5
Eaton Vance Atlanta Capital SMID-Cap R6	US Fund Mid-Cap Blend	617,697	2.4	745,866	3.9
DFA US Targeted Value I	US Fund Small Value	444,893	1.4	587,181	3.1
Fidelity® Small Cap Index	US Fund Small Blend	330,135	1.5	404,904	2.1
Conestoga Small Cap Institutional	US Fund Small Growth	391,449	2.1	520,628	2.8
American Funds Capital World Gr&Inc R6	US Fund Global Large-Stock Blend	481,363	4.1	611,163	3.2
Invesco Global R6	US Fund Global Large-Stock Growth	819,511	8.5	1,099,600	5.8
iShares MSCI EAFE Intl Idx K	US Fund Foreign Large Blend	52,993	0.0	97,895	0.5
American Funds Europacific Growth R6	US Fund Foreign Large Growth	996,648	8.7	1,166,826	6.2
T. Rowe Price International Discovery I	US Fund Foreign Small/Mid Growth	48,219	0.1	63,660	0.3
American Century Emerging Markets R6	US Fund Diversified Emerging Mkts	177,193	0.8	217,910	1.2
Fidelity Select Materials I	US Fund Natural Resources	-	0.0	-	0.0
Vanguard Real Estate Index Admiral	US Fund Real Estate	35,591	0.1	52,602	0.3
Vanguard Target Retirement Income Fund	US Fund Target-Date Retirement	36,220	0.0	35,683	0.2
Vanguard Target Retirement 2020 Fund	US Fund Target-Date 2020	168,010	1.5	197,657	1.0
Vanguard Target Retirement 2025 Fund	US Fund Target-Date 2025	90,138	0.5	114,334	0.6
Vanguard Target Retirement 2030 Fund	US Fund Target-Date 2030	30,722	0.1	47,738	0.3
Vanguard Target Retirement 2035 Fund	US Fund Target-Date 2035	197,294	0.7	196,848	1.0
Vanguard Target Retirement 2040 Fund	US Fund Target-Date 2040	460,435	2.6	610,825	3.2
Vanguard Target Retirement 2045 Fund	US Fund Target-Date 2045	185,499	0.6	291,427	1.5
Vanguard Target Retirement 2050 Fund	US Fund Target-Date 2050	488,037	5.5	681,311	3.6
Vanguard Target Retirement 2055 Fund	US Fund Target-Date 2055	270,531	2.2	417,780	2.2
Vanguard Target Retirement 2060 Fund	US Fund Target-Date 2060	404,201	2.8	544,611	2.9
Vanguard Target Retirement 2065 Fund	US Fund Target-Date 2065+	447,889	1.5	820,779	4.3
TOTAL		\$ 14,465,246	100.0 %	\$ 18,904,913	100.0 %

*NOTE: From 12/31/2022 to 12/31/2023, there were \$1,649,026 in contributions and \$465,915 in distributions. Market appreciation over this timeframe was \$3,256,555.

Bloomfield Township
457(b) Deferred Compensation Plan
Asset Update

Fund	Objective	As of 12/31/2022		As of 12/31/2023	
		\$ Amount	% of Total	\$ Amount	% of Total
Guaranteed Interest Fund	Fixed Rate	\$ 3,096,574	10.7	\$ 2,905,567	9.2 %
Empower Guaranteed Fixed Fund ¹	Fixed Rate	770,040	2.7	697,518	2.2
Vanguard GNMA Adm	US Fund Intermediate Government	260,840	0.9	212,158	0.7
Invesco Core Plus Bond R5	US Fund Intermediate Core-Plus Bond	1,223,686	4.2	1,194,060	3.8
Lord Abbett Income R6	US Fund Corporate Bond	225,696	0.8	236,075	0.8
PIMCO Income Instl	US Fund Multisector Bond	649,876	2.2	642,775	2.0
Lord Abbett High Yield R6	US Fund High Yield Bond	289,930	1.0	305,356	1.0
American Funds Capital World Bond R6	US Fund Global Bond	359,963	1.2	355,350	1.1
Vanguard Balanced Index Adm	US Fund Moderate Allocation	159,804	0.6	214,357	0.7
American Funds Preservation Port R6	US Fund Short-Term Bond	134,308	0.5	236,231	0.8
American Funds Moderate Gr & Inc R-6	US Fund Moderate Allocation	121,730	0.4	169,429	0.5
American Funds Global Growth Port R6	US Fund Global Large-Stock Growth	131,617	0.5	197,315	0.6
American Funds Washington Mutual R6	US Fund Large Blend	2,651,883	9.2	2,659,613	8.5
Columbia Contrarian Core Inst3	US Fund Large Blend	1,981,315	6.8	2,119,785	6.7
Fidelity® 500 Index	US Fund Large Blend	1,279,728	4.4	1,731,165	5.5
JPMorgan Large Cap Growth R6	US Fund Large Growth	4,680,138	16.2	5,473,476	17.4
Nuveen Mid Cap Value I	US Fund Mid-Cap Value	1,883,662	6.5	1,829,928	5.8
Vanguard Mid Cap Index Admiral	US Fund Mid-Cap Blend	1,085,695	3.7	1,164,080	3.7
Eaton Vance Atlanta Capital SMID-Cap R6	US Fund Mid-Cap Blend	1,257,236	4.3	1,463,064	4.7
DFA US Targeted Value I	US Fund Small Value	1,004,283	3.5	1,231,681	3.9
Fidelity® Small Cap Index	US Fund Small Blend	1,342,614	4.6	1,295,331	4.1
Conestoga Small Cap Institutional	US Fund Small Growth	981,742	3.4	1,044,473	3.3
American Funds Capital World Gr&Inc R6	US Fund Global Large-Stock Blend	269,489	0.9	292,429	0.9
Invesco Global R6	US Fund Global Large-Stock Growth	837,519	2.9	1,080,964	3.4
iShares MSCI EAFE Intl Idx K	US Fund Foreign Large Blend	606,341	2.1	684,981	2.2
American Funds Europacific Growth R6	US Fund Foreign Large Growth	566,291	2.0	601,055	1.9
T. Rowe Price International Discovery I	US Fund Foreign Small/Mid Growth	53,526	0.2	66,950	0.2
American Century Emerging Markets R6	US Fund Diversified Emerging Mkts	276,112	1.0	272,208	0.9
Fidelity Select Materials I	US Fund Natural Resources	49,107	0.2	67,025	0.2
Vanguard Real Estate Index Admiral	US Fund Real Estate	162,244	0.6	164,295	0.5
Vanguard Target Retirement Income Fund	US Fund Target-Date Retirement	16	0.0	15	0.0
Vanguard Target Retirement 2020 Fund	US Fund Target-Date 2020	4	0.0	4	0.0
Vanguard Target Retirement 2025 Fund	US Fund Target-Date 2025	28,023	0.1	32,042	0.1
Vanguard Target Retirement 2030 Fund	US Fund Target-Date 2030	198,251	0.7	249,473	0.8
Vanguard Target Retirement 2035 Fund	US Fund Target-Date 2035	38,770	0.1	812	0.0
Vanguard Target Retirement 2040 Fund	US Fund Target-Date 2040	28,013	0.1	60,449	0.2
Vanguard Target Retirement 2045 Fund	US Fund Target-Date 2045	109,401	0.4	189,835	0.6
Vanguard Target Retirement 2050 Fund	US Fund Target-Date 2050	38,293	0.1	69,149	0.2
Vanguard Target Retirement 2055 Fund	US Fund Target-Date 2055	60,233	0.2	98,458	0.3
Vanguard Target Retirement 2060 Fund	US Fund Target-Date 2060	22,342	0.1	44,267	0.1
Vanguard Target Retirement 2065 Fund	US Fund Target-Date 2065+	51,535	0.2	93,934	0.3
TOTAL		\$ 28,967,867	100.0 %	\$ 31,447,131	100.0 %

***NOTE:** From 12/31/2022 to 12/31/2023 there were \$1,318,763 in contributions and \$3,977,589 in distributions. Market appreciation over this timeframe was \$5,138,090.

¹ Investment option offered under previous 457(b) investment menu. Fund is no longer available for new deposits or transfers.



Bloomfield Township

457(b) Deferred Compensation & 401(a) Defined Contribution Plans

Estimated Total Plan Cost Analysis

Fund	Assets As of 12/31/2023	% of Assets	Prospectus Net Expense Ratio	Weighted Avg. Inv. Cost
Guaranteed Interest Fund ¹	\$ 3,141,593	6.2 %	0.10 %	0.01 %
Empower Guaranteed Fixed Fund ¹	697,518	1.4	0.10	0.00
Vanguard GNMA Adm	276,851	0.5	0.11	0.00
Invesco Core Plus Bond R5	1,459,568	2.9	0.50	0.01
Lord Abbett Income R6	291,765	0.6	0.47	0.00
PIMCO Income Instl	793,966	1.6	0.62	0.01
Lord Abbett High Yield R6	380,715	0.8	0.60	0.00
American Funds Capital World Bond R6	375,503	0.7	0.48	0.00
Vanguard Balanced Index Adm	742,858	1.5	0.07	0.00
American Funds Preservation Port R6	252,236	0.5	0.28	0.00
American Funds Moderate Gr & Inc R-6	176,628	0.4	0.35	0.00
American Funds Global Growth Port R6	256,796	0.5	0.45	0.00
American Funds Washington Mutual R6	5,230,907	10.4	0.27	0.03
Columbia Contrarian Core Inst3	2,252,682	4.5	0.60	0.03
Fidelity® 500 Index	2,031,375	4.0	0.02	0.00
JPMorgan Large Cap Growth R6	9,634,906	19.1	0.44	0.08
Nuveen Mid Cap Value I	2,468,733	4.9	0.91	0.04
Vanguard Mid Cap Index Admiral	1,257,324	2.5	0.05	0.00
Eaton Vance Atlanta Capital SMID-Cap R6	2,208,929	4.4	0.82	0.04
DFA US Targeted Value I	1,818,861	3.6	0.29	0.01
Fidelity® Small Cap Index	1,700,234	3.4	0.03	0.00
Conestoga Small Cap Institutional	1,565,101	3.1	0.90	0.03
American Funds Capital World Gr&Inc R6	903,592	1.8	0.42	0.01
Invesco Global R6	2,180,565	4.3	0.69	0.03
iShares MSCI EAFE Intl Idx K	782,876	1.6	0.04	0.00
American Funds Europacific Growth R6	1,767,881	3.5	0.47	0.02
T. Rowe Price International Discovery I	130,610	0.3	1.08	0.00
American Century Emerging Markets R6	490,118	1.0	0.91	0.01
Fidelity Select Materials I	67,025	0.1	0.76	0.00
Vanguard Real Estate Index Admiral	216,898	0.4	0.12	0.00
Vanguard Target Retirement Income Fund	35,698	0.1	0.08	0.00
Vanguard Target Retirement 2020 Fund	197,661	0.4	0.08	0.00
Vanguard Target Retirement 2025 Fund	146,376	0.3	0.08	0.00
Vanguard Target Retirement 2030 Fund	297,211	0.6	0.08	0.00
Vanguard Target Retirement 2035 Fund	197,660	0.4	0.08	0.00
Vanguard Target Retirement 2040 Fund	671,274	1.3	0.08	0.00
Vanguard Target Retirement 2045 Fund	481,262	1.0	0.08	0.00
Vanguard Target Retirement 2050 Fund	750,460	1.5	0.08	0.00
Vanguard Target Retirement 2055 Fund	516,238	1.0	0.08	0.00
Vanguard Target Retirement 2060 Fund	588,877	1.2	0.08	0.00
Vanguard Target Retirement 2065 Fund	914,713	1.8	0.08	0.00
Total	\$ 50,352,044	100.0 %	0.34 ²	0.38 %
Schwartz & Co. Advisory Fee ³				0.17
Empower Recordkeeping Fee				0.06
ESTIMATED TOTAL PLAN COST				0.61 %

¹ Information provided by Empower. Calculated based on General Account Fund Provision of 0.10%.

² Arithmetic average.

³ Incrementally declines as plan assets increase.

Bloomfield Township

457(b) Deferred Compensation & 401(a) Defined Contribution Plans

REVISED - Estimated Total Plan Cost Analysis

Fund	Assets As of 12/31/2022	% of Assets	Prospectus Net Expense Ratio	Weighted Avg. Inv. Cost
Guaranteed Interest Fund ¹	\$ 3,141,593	6.2 %	0.10 %	0.01 %
Empower Guaranteed Fixed Fund1	697,518	1.4	0.10	0.00
Vanguard GNMA Adm	276,851	0.5	0.11	0.00
Invesco Core Plus Bond R5	1,459,568	2.9	0.50	0.01
Lord Abbett Income R6	291,765	0.6	0.47	0.00
PIMCO Income Instl	793,966	1.6	0.62	0.01
Lord Abbett High Yield R6	380,715	0.8	0.60	0.00
American Funds Capital World Bond R6	375,503	0.7	0.48	0.00
Vanguard Balanced Index Adm	742,858	1.5	0.07	0.00
American Funds Preservation Port R6	252,236	0.5	0.28	0.00
American Funds Moderate Gr & Inc R-6	176,628	0.4	0.35	0.00
American Funds Global Growth Port R6	256,796	0.5	0.45	0.00
American Funds Washington Mutual R6	5,230,907	10.4	0.27	0.03
Columbia Contrarian Core Inst3	2,252,682	4.5	0.60	0.03
Fidelity® 500 Index	2,031,375	4.0	0.02	0.00
JPMorgan Large Cap Growth R6	9,634,906	19.1	0.41	0.08
Nuveen Mid Cap Value I	2,468,733	4.9	0.91	0.04
Vanguard Mid Cap Index Admiral	1,257,324	2.5	0.05	0.00
Eaton Vance Atlanta Capital SMID-Cap R6	2,208,929	4.4	0.82	0.04
DFA US Targeted Value I	1,818,861	3.6	0.29	0.01
Fidelity® Small Cap Index	1,700,234	3.4	0.03	0.00
Conestoga Small Cap Institutional	1,565,101	3.1	0.90	0.03
American Funds Capital World Gr&Inc R6	903,592	1.8	0.42	0.01
Invesco Global R6	2,180,565	4.3	0.63	0.03
iShares MSCI EAFE Intl Idx K	782,876	1.6	0.04	0.00
American Funds Europacific Growth R6	1,767,881	3.5	0.41	0.01
T. Rowe Price International Discovery I	130,610	0.3	1.08	0.00
American Century Emerging Markets R6	490,118	1.0	0.75	0.01
Fidelity Select Materials I	67,025	0.1	0.76	0.00
Vanguard Real Estate Index Admiral	216,898	0.4	0.12	0.00
Vanguard Target Retirement Income Fund	35,698	0.1	0.08	0.00
Vanguard Target Retirement 2020 Fund	197,661	0.4	0.08	0.00
Vanguard Target Retirement 2025 Fund	146,376	0.3	0.08	0.00
Vanguard Target Retirement 2030 Fund	297,211	0.6	0.08	0.00
Vanguard Target Retirement 2035 Fund	197,660	0.4	0.08	0.00
Vanguard Target Retirement 2040 Fund	671,274	1.3	0.08	0.00
Vanguard Target Retirement 2045 Fund	481,262	1.0	0.08	0.00
Vanguard Target Retirement 2050 Fund	750,460	1.5	0.08	0.00
Vanguard Target Retirement 2055 Fund	516,238	1.0	0.08	0.00
Vanguard Target Retirement 2060 Fund	588,877	1.2	0.08	0.00
Vanguard Target Retirement 2065 Fund	914,713	1.8	0.08	0.00
Total	\$ 50,352,044	100.0 %	0.33 ²	0.37 %
Schwartz & Co. Advisory Fee ³				0.17
Empower Recordkeeping Fee				0.06
ESTIMATED TOTAL PLAN COST				0.60 %

Implementation of Select Separately Managed Account Funds

Investment Expense (Existing) (% / \$)	0.38%	\$191,720
Investment Expense (Revised) (% / \$))	0.37%	\$185,730
Cost Savings (% / \$)	0.01%	\$5,990

Estimated Annual Weighted Average Investment Cost Savings of \$5,990 (cost reduction of roughly 3%).

¹ Information provided by Empower. Calculated based on General Account Fund Provision of 0.10%.

² Arithmetic average.

³ Incrementally declines as plan assets increase.

Bloomfield Township

457(b) Deferred Compensation & 401(a) Defined Contribution Plans

Total Plan Cost vs. Industry Average

<u>Bloomfield Township Plans</u>	
Total plan assets	\$50,352,044
Number of participants (Note: Participants with a balance - 401(a) = 207 / 457(b) = 274)	481
Average per participant balance:	\$104,682
<u>Average Total Plan Cost</u>¹=	0.57%
<u>Weighted Average Total Plan Cost</u>¹=	0.61%

VS.

<u>Industry Benchmark</u> ²	
Total plan assets	\$50,000,000
Number of participants	500
Average per participant balance:	\$100,000
<u>Average Total Plan Cost</u> =	0.81%
<u>Median Total Plan Cost</u> =	0.87%
Total plan assets	\$100,000,000
Number of participants	1,000
Average per participant balance:	\$100,000
<u>Average Total Plan Cost</u> =	0.69%
<u>Median Total Plan Cost</u> =	0.72%

¹ Includes the cost for recordkeeping/administration, investment management and independent investment advisory services. Please note that this calculation excludes participant transaction costs, professional fees such as audit and legal, and trade costs.

² Source: Pension Data Source, Inc. *401k Averages Book* (23rd Edition 2023).

Bloomfield Township Retirement Health Savings Plan

Fund	Objective	As of 12/31/2022		As of 12/31/2023	
		\$ Amount	% of Total	\$ Amount	% of Total
The Standard Stable Asset Fund II	Fixed Rate	\$ 28,282	0.7 %	\$ 35,836	0.7 %
Vanguard GNMA Adm	US Fund Intermediate Government	-	0.0	1,745	0.0
Invesco Core Plus Bond Y	US Fund Intermediate Core-Plus Bond	6,585	0.2	8,027	0.2
Lord Abbett Income F	US Fund Corporate Bond	-	0.0	1,756	0.0
PIMCO Income A	US Fund Multisector Bond	-	0.0	1,722	0.0
Lord Abbett High Yield F	US Fund High Yield Bond	-	0.0	1,753	0.0
American Funds Capital World Bond F3	US Fund Global Bond	-	0.0	-	0.0
Vanguard Balanced Index Adm	US Fund Moderate Allocation	-	0.0	-	0.0
American Funds Preservation Port F3	US Fund Short-Term Bond	-	0.0	1,681	0.0
American Funds Moderate Gr & Inc F-3	US Fund Moderate Allocation	-	0.0	-	0.0
American Funds Global Growth Port F3	US Fund Global Large-Stock Growth	-	0.0	-	0.0
American Funds Washington Mutual F3	US Fund Large Blend	16,827	0.4	37,465	0.7
Columbia Contrarian Core Inst3	US Fund Large Blend	24,012	0.6	36,601	0.7
Fidelity® 500 Index	US Fund Large Blend	23,757	0.6	36,855	0.7
JPMorgan Large Cap Growth R6	US Fund Large Growth	27,692	0.7	41,155	0.8
Nuveen Mid Cap Value A	US Fund Mid-Cap Value	26,375	0.7	33,859	0.6
Vanguard Mid Cap Index Admiral	US Fund Mid-Cap Blend	25,968	0.7	49,356	0.9
Eaton Vance Atlanta Capital SMID-Cap R6	US Fund Mid-Cap Blend	12,546	0.3	17,620	0.3
DFA US Targeted Value I	US Fund Small Value	9,977	0.3	21,852	0.4
Fidelity® Small Cap Index	US Fund Small Blend	6,523	0.2	20,599	0.4
Conestoga Small Cap Institutional	US Fund Small Growth	22,195	0.6	32,253	0.6
American Funds Capital World Gr&Inc F3	US Fund Global Large-Stock Blend	-	0.0	-	0.0
Invesco Global R6	US Fund Global Large-Stock Growth	2,916	0.1	4,763	0.1
iShares MSCI EAFE Intl Idx Inv A	US Fund Foreign Large Blend	8,780	0.2	12,541	0.2
American Funds Europacific Growth F3	US Fund Foreign Large Growth	15,174	0.4	27,091	0.5
T. Rowe Price International Discovery I	US Fund Foreign Small/Mid Growth	-	0.0	-	0.0
American Century Emerging Markets R6	US Fund Diversified Emerging Mkts	1,442	0.0	5,877	0.1
Fidelity Select Materials I	US Fund Natural Resources	-	0.0	-	0.0
Vanguard Real Estate Index Admiral	US Fund Real Estate	-	0.0	1,934	0.0
Vanguard Target Retirement Income Fund	US Fund Target-Date Retirement	244,875	6.5	267,400	5.1
Vanguard Target Retirement 2020 Fund	US Fund Target-Date 2020	145,795	3.9	168,475	3.2
Vanguard Target Retirement 2025 Fund	US Fund Target-Date 2025	181,820	4.8	218,957	4.2
Vanguard Target Retirement 2030 Fund	US Fund Target-Date 2030	248,382	6.6	365,663	7.0
Vanguard Target Retirement 2035 Fund	US Fund Target-Date 2035	378,177	10.0	463,436	8.9
Vanguard Target Retirement 2040 Fund	US Fund Target-Date 2040	387,523	10.3	499,660	9.6
Vanguard Target Retirement 2045 Fund	US Fund Target-Date 2045	573,743	15.2	708,430	13.5
Vanguard Target Retirement 2050 Fund	US Fund Target-Date 2050	697,215	18.5	1,041,429	19.9
Vanguard Target Retirement 2055 Fund	US Fund Target-Date 2055	-	0.0	-	0.0
Vanguard Target Retirement 2060 Fund	US Fund Target-Date 2060	657,011	17.4	1,064,935	20.4
Vanguard Target Retirement 2065 Fund	US Fund Target-Date 2065+	-	0.0	-	0.0
TOTAL		\$ 3,773,592	100.0 %	\$ 5,230,724	100.0 %

***NOTE:** From 12/31/2022 to 12/31/2023 there were \$824,192 in contributions and \$123,261 in distributions. Market appreciation over this timeframe was \$756,202.

Bloomfield Township
Retirement Health Savings Plan

Fund	Assets As of 12/31/2023	% of Assets	Prospectus Net Expense Ratio	Weighted Avg. Inv. Cost
Standard Stable Value ¹	\$ 35,836	0.7 %	0.10 %	0.00 %
Vanguard GNMA Adm	1,745	0.0	0.11	0.00
Invesco Core Plus Bond Y	8,027	0.2	0.50	0.00
Lord Abbett Income F	1,756	0.0	0.65	0.00
PIMCO Income A	1,722	0.0	1.02	0.00
Lord Abbett High Yield F	1,753	0.0	0.80	0.00
American Funds Capital World Bond F3	-	0.0	0.48	0.00
Vanguard Balanced Index Adm	-	0.0	0.07	0.00
American Funds Preservation Port F3	1,681	0.0	0.28	0.00
American Funds Moderate Gr & Inc F-3	-	0.0	0.35	0.00
American Funds Global Growth Port F3	-	0.0	0.45	0.00
American Funds Washington Mutual F3	37,465	0.7	0.27	0.00
Columbia Contrarian Core Inst3	36,601	0.7	0.60	0.00
Fidelity® 500 Index	36,855	0.7	0.02	0.00
JPMorgan Large Cap Growth R6	41,155	0.8	0.44	0.00
Nuveen Mid Cap Value A	33,859	0.6	1.16	0.01
Vanguard Mid Cap Index Admiral	49,356	0.9	0.05	0.00
Eaton Vance Atlanta Capital SMID-Cap R6	17,620	0.3	0.82	0.00
DFA US Targeted Value I	21,852	0.4	0.29	0.00
Fidelity® Small Cap Index	20,599	0.4	0.03	0.00
Conestoga Small Cap Institutional	32,253	0.6	0.90	0.01
American Funds Capital World Gr&Inc F3	-	0.0	0.42	0.00
Invesco Global R6	4,763	0.1	0.69	0.00
iShares MSCI EAFE Intl Idx Inv A	12,541	0.2	0.34	0.00
American Funds Europacific Growth F3	27,091	0.5	0.47	0.00
T. Rowe Price International Discovery I	-	0.0	1.08	0.00
American Century Emerging Markets R6	5,877	0.1	0.91	0.00
Fidelity Select Materials I	-	0.0	0.76	0.00
Vanguard Real Estate Index Admiral	1,934	0.0	0.12	0.00
Vanguard Target Retirement Income Fund	267,400	5.1	0.08	0.00
Vanguard Target Retirement 2020 Fund	168,475	3.2	0.08	0.00
Vanguard Target Retirement 2025 Fund	218,957	4.2	0.08	0.00
Vanguard Target Retirement 2030 Fund	365,663	7.0	0.08	0.01
Vanguard Target Retirement 2035 Fund	463,436	8.9	0.08	0.01
Vanguard Target Retirement 2040 Fund	499,660	9.6	0.08	0.01
Vanguard Target Retirement 2045 Fund	708,430	13.5	0.08	0.01
Vanguard Target Retirement 2050 Fund	1,041,429	19.9	0.08	0.02
Vanguard Target Retirement 2055 Fund	-	0.0	0.08	0.00
Vanguard Target Retirement 2060 Fund	1,064,935	20.4	0.08	0.02
Vanguard Target Retirement 2065 Fund	-	0.0	0.08	0.00
Total	\$ 5,230,724	100.0 %	0.38 ²	0.11 %
Schwartz & Co. Advisory Fee ³				0.17
Aviben Annual Asset Based Fee ⁴				0.76
ESTIMATED TOTAL PLAN COST				1.04 %
Cost Savings based on Execution of Re-stated 2024 Service Agreement				
Total	\$ 5,230,724	100.0 %	0.38 ²	0.11 %
Schwartz & Co. Advisory Fee ³				0.17
Revised Aviben Annual Asset Based Fee⁴				0.56
ESTIMATED TOTAL PLAN COST				0.84 %
Aviben Annual Asset Based Fee (Existing) (% / \$)			1.04%	\$54,400
Aviben Annual Asset Based Fee (Revised) (% / \$)			0.84%	\$43,938
Cost Savings (% / \$)			0.20%	\$10,461
Aviben's reduced Annual Asset Based Fee would result in a 19% reduction to the Estimated Total Plan Cost.				

¹ Information provided by The Standard. Based on cost of administration for the product.

² Arithmetic average.

³ Incrementally declines as plan assets increase.

⁴ Aviben Annual Asset Based Fee will be reduced to 0.56% (56 basis points) based on plan assets reaching \$5,000,000 threshold (subject to execution of restated 2024 service agreement).

Bloomfield Township Retirement Health Savings Plan Total Plan Cost vs. Industry Average

<u>Bloomfield Township Plans</u>	
Total plan assets	\$5,230,724
Number of participants (Note: Participants with a balance - 401(a) = 172 / 457(b) = 273)	233
Average per participant balance:	\$22,449
<u>Average Total Plan Cost</u>¹=	1.31%
<u>Weighted Average Total Plan Cost</u>¹=	1.04%

VS.

<u>Industry Benchmark</u> ²	
Total plan assets	\$5,000,000
Number of participants	500
Average per participant balance:	\$10,000
<u>Average Total Plan Cost</u> =	1.46%
<u>Median Total Plan Cost</u> =	1.49%
Total plan assets	\$5,000,000
Number of participants	100
Average per participant balance:	\$50,000
<u>Average Total Plan Cost</u> =	1.17%
<u>Median Total Plan Cost</u> =	1.22%

¹ Includes the cost for recordkeeping/administration, investment management and independent investment advisory services. Please note that this calculation excludes participant transaction costs, professional fees such as audit and legal, and trade costs.

² Source: Pension Data Source, Inc. *401k Averages Book* (23rd Edition 2023).

Bloomfield Township
529 College Savings Plans
Asset Update¹

Fund	Objective	As of 12/31/2023	
		\$ Amount	% of Total
VA CollegeAmerica US Govt Sec 529E	Government Bond	\$ 30,892	4.9 %
VA CollegeAmerica Intermediate Bond Fund of Amer 529E	Short-Term Corp. Bond	11,841	1.9
VA CollegeAmerica Bond Fund of Amer 529E	Intermediate Core Bond	56,062	8.8
VA CollegeAmerica Corporate Bond Fund of Amer 529E	Corporate Bond	39,130	6.2
VA CollegeAmerica Inc Fund of Amer 529E	Moderate Allocation	8,226	1.3
VA CollegeAmerica WA Mutual Inv 529E	Large Cap Value	5,757	0.9
VA CollegeAmerica Fundamental Invs 529E	Large Cap Blend	33,894	5.3
VA CollegeAmerica Grth Fund of Amer 529E	Large Cap Growth	3,527	0.6
VA CollegeAmerica Amcap 529E	Large Cap Growth	27,621	4.3
VA CollegeAmerica Cap World G/I 529E	World Stock	31,804	5.0
VA CollegeAmerica New Perspective 529E	World Stock	9,016	1.4
VA CollegeAmerica Smcap World 529E	World Stock	26,624	4.2
VA CollegeAmerica New World 529E	Emerging Markets	4,772	0.8
VA CollegeAmerica College Enrollment 529E	Target Date	258,002	40.6
VA CollegeAmerica College 2027 529E	Target Date	82,051	12.9
VA CollegeAmerica College 2030 529E	Target Date	6,695	1.1
TOTAL		% \$ 635,914	100.0 %

¹ NOTE: Represents 16 individual accounts.



Bloomfield Township
529 College Savings Plans
Estimated Total Plan Cost Analysis

Fund	Assets As of 12/31/2023	% of Assets	Prospectus Net Expense Ratio ¹	Weighted Avg. Inv. Cost
VA CollegeAmerica US Govt Sec 529E	\$ 30,892	4.9 %	0.83 %	0.04 %
VA CollegeAmerica Intermediate Bond Fund of Amer 529E	11,841	1.9	0.80	0.01
VA CollegeAmerica Bond Fund of Amer 529E	56,062	8.8	0.79	0.07
VA CollegeAmerica Corporate Bond Fund of Amer 529E	39,130	6.2	0.91	0.06
VA CollegeAmerica Inc Fund of Amer 529E	8,226	1.3	0.84	0.01
VA CollegeAmerica WA Mutual Inv 529E	5,757	0.9	0.84	0.01
VA CollegeAmerica Fundamental Invs 529E	33,894	5.3	0.86	0.05
VA CollegeAmerica Grth Fund of Amer 529E	3,527	0.6	0.89	0.00
VA CollegeAmerica Amcap 529E	27,621	4.3	0.92	0.04
VA CollegeAmerica Cap World G/I 529E	31,804	5.0	1.01	0.05
VA CollegeAmerica New Perspective 529E	9,016	1.4	1.01	0.01
VA CollegeAmerica Smcap World 529E	26,624	4.2	1.25	0.05
VA CollegeAmerica New World 529E	4,772	0.8	1.23	0.01
VA CollegeAmerica College Enrollment 529E	258,002	40.6	0.90	0.37
VA CollegeAmerica College 2027 529E	82,051	12.9	0.88	0.11
VA CollegeAmerica College 2030 529E	6,695	1.1	0.90	0.01
Total	\$ 635,914	100.0 %		0.90 %
Annual Credit ¹				0.32
ESTIMATED TOTAL PLAN COST				0.58 %

¹ Expense ratio for 529E share class includes an annual 12b-1 fee component of 0.50% (50 basis points), which exceeds Schwartz & Co.'s annual RIA fee for the Bloomfield Twp. Retirement Plans (currently 0.18% or 18 basis points). This overage is calculated on an annual basis and credited back pro ratably to Bloomfield Twp. 529E account holders (Example: 0.50% - 0.17% = 0.33% annual credit).

Comparable Investment Performance Analysis

Bloomfield Township

401(a) Defined Contribution and 457(b) Deferred Compensation Plans

Investment Performance Analysis

Relative Index	Objective	Net Returns (Annualized Averages)					YTD
		10 yr.	5 yr.	3 yr.	1 yr.		
Guaranteed Interest Fund	Fixed Rate	Current Credit Rate = 1.6%					
Vanguard GNMA Adm	Intermediate Gov't Bond	1.5%	0.5%	-2.4%	5.3%	5.3%	
Invesco Core Plus Bond R5	Intermediate-Term Bond	2.6%	2.1%	-3.2%	6.5%	6.5%	
Lord Abbett Income R6	Corporate Bond	3.2%	2.8%	-2.1%	9.0%	9.0%	
PIMCO Income Instl	Multisector Bond	4.4%	3.4%	1.1%	9.3%	9.3%	
Lord Abbett High Yield R6	High Yield Bond	4.2%	4.3%	0.7%	10.8%	10.8%	
American Funds Capital World Bond R6	World Bond	0.7%	0.1%	-5.7%	6.4%	6.4%	
Vanguard Balanced Index Adm	Moderate Allocation	7.7%	9.6%	3.7%	17.6%	17.6%	
American Funds Preservation Port R6	Risk-Based Allocation	1.6%	1.7%	-0.6%	4.6%	4.6%	
American Funds Moderate Gr & Inc R-6	Risk-Based Allocation	7.1%	9.0%	4.2%	14.2%	14.2%	
American Funds Global Growth Port R6	Risk-Based Allocation	8.2%	11.6%	1.7%	24.6%	24.6%	
American Funds Washington Mutual R6	Large Cap Value	10.9%	13.6%	11.7%	17.6%	17.6%	
Columbia Contrarian Core Inst3	Large Cap Blend	11.9%	16.9%	10.3%	32.2%	32.2%	
Fidelity® 500 Index	Large Cap Blend	12.0%	15.7%	10.0%	26.3%	26.3%	
JPMorgan Large Cap Growth R6	Large Cap Growth	15.7%	21.2%	6.2%	35.0%	35.0%	
Nuveen Mid Cap Value I	Mid Cap Value	8.8%	12.6%	12.0%	14.5%	14.5%	
Vanguard Mid Cap Index Admiral	Mid Cap Blend	9.4%	12.7%	5.5%	16.0%	16.0%	
Eaton Vance Atlanta Capital SMID-Cap R6	Mid Cap Growth	11.3%	13.8%	8.4%	14.1%	14.1%	
DFA US Targeted Value I	Small Cap Value	8.5%	14.8%	16.5%	19.3%	19.3%	
Fidelity® Small Cap Index	Small Cap Blend	7.3%	10.1%	2.3%	17.1%	17.1%	
Conestoga Small Cap Institutional	Small Cap Growth	9.5%	10.9%	0.8%	22.4%	22.4%	
American Funds Capital World Gr&Inc R6	World Stock	7.6%	11.0%	5.0%	21.2%	21.2%	
Invesco Global R6	World Stock	8.7%	12.4%	2.0%	34.5%	34.5%	
iShares MSCI EAFE Intl Idx K	Foreign Large Blend	4.3%	8.3%	4.2%	18.3%	18.3%	
American Funds Europacific Growth R6	Foreign Large Growth	4.9%	8.0%	-2.7%	16.1%	16.1%	
T. Rowe Price International Discovery I	Foreign Small/Mid Growth	6.5%	8.1%	-5.3%	13.3%	13.3%	
American Century Emerging Markets R6	Diversified Emerging Markets	2.6%	2.0%	-10.4%	5.9%	5.9%	
Fidelity Select Materials I	Natural Resources	5.6%	11.8%	8.4%	7.3%	7.3%	
Vanguard Real Estate Index Admiral	Real Estate	7.4%	7.3%	5.0%	11.8%	11.8%	
Vanguard Target Retirement Income Fund	Target Date Funds	4.1%	4.8%	0.6%	10.7%	10.7%	
Vanguard Target Retirement 2020 Fund	Target Date Funds	5.5%	6.6%	1.5%	12.5%	12.5%	
Vanguard Target Retirement 2025 Fund	Target Date Funds	6.1%	7.6%	2.0%	14.6%	14.6%	
Vanguard Target Retirement 2030 Fund	Target Date Funds	6.6%	8.4%	2.7%	16.0%	16.0%	
Vanguard Target Retirement 2035 Fund	Target Date Funds	7.1%	9.2%	3.3%	17.1%	17.1%	
Vanguard Target Retirement 2040 Fund	Target Date Funds	7.5%	10.0%	4.0%	18.3%	18.3%	
Vanguard Target Retirement 2045 Fund	Target Date Funds	7.9%	10.8%	4.7%	19.5%	19.5%	
Vanguard Target Retirement 2050 Fund	Target Date Funds	8.0%	10.9%	4.9%	20.2%	20.2%	
Vanguard Target Retirement 2055 Fund	Target Date Funds	8.0%	10.9%	4.9%	20.2%	20.2%	
Vanguard Target Retirement 2060 Fund	Target Date Funds	8.0%	10.9%	4.9%	20.2%	20.2%	
Vanguard Target Retirement 2065 Fund	Target Date Funds	NA	10.9%	5.0%	20.2%	20.2%	

Relative Index	Objective	Net Returns (Annualized Averages)					YTD
		10 yr.	5 yr.	3 yr.	1 yr.		
Bloomberg Interm US Treasury TR USD	Government Bond	1.3%	1.0%	-1.9%	4.3%	4.3%	
Bloomberg Interm Corp TR USD	Corporate Bond	2.6%	2.6%	-1.3%	7.3%	7.3%	
S&P 500 TR USD	Large Cap Domestic	12.0%	15.7%	10.0%	26.3%	26.3%	
Wilshire 4500 Completion TR USD	Mid Cap Domestic	9.5%	13.3%	3.3%	24.9%	24.9%	
Russell 2000 TR USD	Small Cap Domestic	7.2%	10.0%	2.2%	16.9%	16.9%	
MSCI EAFE NR USD	Large Cap Foreign	4.3%	8.2%	4.0%	18.2%	18.2%	

Empower Retirement Account Access:
Internet: <https://participant.empower-retirement.com>
Participant Call Center: (800) 701-8255

Performance data obtained from Morningstar as of 12/31/2023 and represents past results. Past performance does not guarantee future results. Please carefully consider investment objectives, risks and expenses of the mutual funds before investing. The fund prospectuses contain this and other information about the mutual funds and should be read carefully before investing money. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Above performance figures do not reflect any cost that may be applied to the Plan for recordkeeping or investment advisory services. Please visit your plan's website for most recent month-end fund performance.

**Bloomfield Township
Retirement Health Savings Plan
INVESTMENT PERFORMANCE ANALYSIS**

Fund	Objective	Net Returns (Annualized Averages)				
		10 yr.	5 yr.	3 yr.	1 yr.	YTD
The Standard Stable Asset Fund II	Fixed Rate	2.4%	2.5%	2.4%	2.7%	2.1%
Vanguard GNMA Adm	Intermediate Gov't Bond	1.5%	0.5%	-2.4%	5.3%	5.3%
Invesco Core Plus Bond Y	Intermediate-Term Bond	2.6%	2.1%	-3.2%	6.3%	6.3%
Lord Abbett Income F	Corporate Bond	3.0%	2.6%	-2.4%	8.3%	8.3%
PIMCO Income A	Multisector Bond	4.0%	3.0%	0.7%	8.9%	8.9%
Lord Abbett High Yield F	High Yield Bond	4.0%	4.1%	0.5%	10.6%	10.6%
American Funds Capital World Bond F3	World Bond	0.6%	0.0%	-5.7%	6.4%	6.4%
Vanguard Balanced Index Adm	50% to 70% Equity	7.7%	9.6%	3.7%	17.6%	17.6%
American Funds Preservation Port F3	Risk-Based Conservative Allocation	1.6%	1.7%	-0.6%	4.5%	4.5%
American Funds Moderate Gr & Inc F-3	Risk-Based - Moderate Allocation	7.0%	9.0%	4.2%	14.1%	14.1%
American Funds Global Growth Port F3	Risk-Based Aggressive Allocation	8.1%	11.6%	1.7%	24.6%	24.6%
American Funds Washington Mutual F3	Large Cap Value	10.8%	13.6%	11.7%	17.6%	17.6%
Columbia Contrarian Core Inst3	Large Cap Blend	11.9%	16.9%	10.3%	32.2%	32.2%
Fidelity® 500 Index	Large Cap Blend	12.0%	15.7%	10.0%	26.3%	26.3%
JPMorgan Large Cap Growth R6	Large Cap Growth	15.7%	21.2%	6.2%	35.0%	35.0%
Nuveen Mid Cap Value A	Mid Cap Value	8.5%	12.3%	11.7%	14.2%	14.2%
Vanguard Mid Cap Index Admiral	Mid Cap Blend	9.4%	12.7%	5.5%	16.0%	16.0%
Eaton Vance Atlanta Capital SMID-Cap R6	Mid Cap Growth	11.3%	13.8%	8.4%	14.1%	14.1%
DFA US Targeted Value I	Small Cap Value	8.5%	14.8%	16.5%	19.3%	19.3%
Fidelity® Small Cap Index	Small Cap Blend	7.3%	10.1%	2.3%	17.1%	17.1%
Conestoga Small Cap Institutional	Small Cap Growth	9.5%	10.9%	0.8%	22.4%	22.4%
American Funds Capital World Gr&Inc F3	World Stock	7.5%	11.0%	5.0%	21.2%	21.2%
Invesco Global R6	World Stock	8.7%	12.4%	2.0%	34.5%	34.5%
iShares MSCI EAFE Intl Idx Inv A	Foreign Large Blend	4.0%	8.0%	3.9%	18.0%	18.0%
American Funds Europacific Growth F3	Foreign Large Growth	4.8%	8.0%	-2.7%	16.1%	16.1%
T. Rowe Price International Discovery I	Foreign Small/Mid Growth	6.5%	8.1%	-5.3%	13.3%	13.3%
American Century Emerging Markets R6	Diversified Emerging Markets	2.6%	2.0%	-10.4%	5.9%	5.9%
Fidelity Select Materials I	Natural Resources	5.6%	11.8%	8.4%	7.3%	7.3%
Vanguard Real Estate Index Admiral	Real Estate	7.4%	7.3%	5.0%	11.8%	11.8%
Vanguard Target Retirement Income Fund	Target Date Funds	4.1%	4.8%	0.6%	10.7%	10.7%
Vanguard Target Retirement 2020 Fund	Target Date Funds	5.5%	6.6%	1.5%	12.5%	12.5%
Vanguard Target Retirement 2025 Fund	Target Date Funds	6.1%	7.6%	2.0%	14.6%	14.6%
Vanguard Target Retirement 2030 Fund	Target Date Funds	6.6%	8.4%	2.7%	16.0%	16.0%
Vanguard Target Retirement 2035 Fund	Target Date Funds	7.1%	9.2%	3.3%	17.1%	17.1%
Vanguard Target Retirement 2040 Fund	Target Date Funds	7.5%	10.0%	4.0%	18.3%	18.3%
Vanguard Target Retirement 2045 Fund	Target Date Funds	7.9%	10.8%	4.7%	19.5%	19.5%
Vanguard Target Retirement 2050 Fund	Target Date Funds	8.0%	10.9%	4.9%	20.2%	20.2%
Vanguard Target Retirement 2055 Fund	Target Date Funds	8.0%	10.9%	4.9%	20.2%	20.2%
Vanguard Target Retirement 2060 Fund	Target Date Funds	8.0%	10.9%	4.9%	20.2%	20.2%
Vanguard Target Retirement 2065 Fund	Target Date Funds	NA	10.9%	5.0%	20.2%	20.2%

Relative Index	Objective	Net Returns (Annualized Averages)				
		10 yr.	5 yr.	3 yr.	1 yr.	YTD
Bloomberg Interm US Treasury TR USD	Government Bond	1.3%	1.0%	-1.9%	4.3%	4.3%
Bloomberg Interm Corp TR USD	Corporate Bond	2.6%	2.6%	-1.3%	7.3%	7.3%
S&P 500 TR USD	Large Cap Domestic	12.0%	15.7%	10.0%	26.3%	26.3%
Wilshire 4500 Completion TR USD	Mid Cap Domestic	9.5%	13.3%	3.3%	24.9%	24.9%
Russell 2000 TR USD	Small Cap Domestic	7.2%	10.0%	2.2%	16.9%	16.9%
MSCI EAFE NR USD	Large Cap Foreign	4.3%	8.2%	4.0%	18.2%	18.2%

Aviben Benefit Partners
Account Access:
www.aviben.com /Phone: 888-507-6053

Performance data obtained from Morningstar as of 12/31/2023 and represents past results. Past performance does not guarantee future results. Please carefully consider investment objectives, risks and expenses of the mutual funds before investing. The fund prospectuses contain this and other information about the mutual funds and should be read carefully before investing money. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Above performance figures do not reflect any cost that may be applied to the Plan for recordkeeping or investment advisory services. Please visit your plan's website for most recent month-end fund performance.

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Stable Value Funds

<u>401(a)/457(b) - % of Plan Assets</u>	
Guaranteed Interest Fund	6.2%
Empower Guaranteed Fixed Fund	1.4%
Total % of Plan Assets	7.6%

<u>RHS - % of Plan Assets</u>	
The Standard Stable Asset Fund	0.7%

Fund ¹	<u>Net Returns (Annualized)</u>					YTD	Avg.	Credit	Inception	Expense
	10 yr.	5 yr.	3 yr.	1 yr.	Duration		Quality	Date	Ratio	
Guaranteed Interest Fund ²							2.9	AA	Jan-13	0.10%
Empower Guaranteed Fixed Fund							7.0	AA	Sep-94	0.10%
The Standard Stable Asset Fund II							2.9	A	Apr-11	0.10%

Category	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Bloomberg US Govt/Credit 1-3 Yr TR USD	1.3%	1.5%	0.1%	4.6%	4.6%

¹ Performance as of 12/31/2023.

² Information provided by Empower. Credit rate resets each calendar year quarter. Expense ratio based on General Account Fund Provision of 0.10%.

³ Investment option offered under previous 457(b) investment menu. Fund is frozen under current 457(b) investment menu.

⁴ Stable value option offered within RHS Plan. Information provided by The Standard. Credit rate resets quarterly.

⁵ Estimated based on maturity distribution of underlying portfolio.

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Government Bond Funds¹

401(a)/457(b) - % of Plan Assets	0.5%
RHS - % of Plan Assets	0.0%

Fund	Net Returns (Annualized)					Risk Measures			Avg. Duration	Avg. Credit Quality	# of Holdings	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha							
Vanguard GNMA Adm	1.5%	0.5%	-2.4%	5.3%	5.3%	95	1.01	0.83	6.7	AA	13,012	Oct-03	4.7	0.11%	\$15,507.0
Vanguard GNMA Adm	1.5%	0.5%	-2.4%	5.3%	5.3%	95	1.01	0.83	6.7	AA	13,012	Oct-03	4.7	0.11%	\$15,507.0

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha	Avg. Duration	Avg. Credit Quality	# of Holdings	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
US Fund Intermediate Government	1.0%	0.3%	-3.3%	4.4%	4.4%	NA	NA	NA	5.7	AA	418	NA	8.6	0.74%	\$3,326.1

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Morningstar US Core Plus Bd TR USD	NA	NA	NA	5.7%	5.7%
Bloomberg GNMA TR USD	1.3%	0.3%	-2.5%	5.4%	5.4%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
Vanguard GNMA Adm	1st	2nd	1st	1st
Vanguard GNMA Adm	1st	2nd	1st	1st

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 217

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Intermediate Term Bond Funds¹

401(a)/457(b) - % of Plan Assets	2.9%
RHS - % of Plan Assets	0.2%

Fund	Net Returns (Annualized)					YTD	Risk Measures			Avg. Duration	Avg. Credit Quality	# of Holdings	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	R ²		Beta	Alpha								
Invesco Core Plus Bond R5	2.6%	2.1%	-3.2%	6.5%	6.5%	95	0.84	-0.92	6.4	BBB	1,451	Jun-09	9.3	0.50%	\$4,942.7	
Invesco Core Plus Bond Y	2.6%	2.1%	-3.2%	6.3%	6.3%	95	1.08	0.23	6.4	BBB	1,451	Jun-09	9.3	0.50%	\$4,942.7	

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha	Avg. Duration	Avg. Credit Quality	# of Holdings	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
US Fund Intermediate Core-Plus Bond	1.9%	1.5%	-3.0%	6.2%	6.2%	NA	NA	NA	6.2	BBB	755	NA	6.7	0.77%	\$5,801.6

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Bloomberg US Corp Bond TR USD	3.0%	2.6%	-3.3%	8.5%	8.5%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
Invesco Core Plus Bond R5	1st	1st	3rd	3rd
Invesco Core Plus Bond Y	1st	1st	3rd	3rd

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 614

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Corporate Bond Funds¹

401(a)/457(b) - % of Plan Assets	0.6%
RHS - % of Plan Assets	0.0%

Fund	Net Returns (Annualized)					YTD	Risk Measures			Avg. Duration	Avg. Credit Quality	# of Holdings	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	R ²		Beta	Alpha								
Lord Abbett Income R6	3.2%	2.8%	-2.1%	9.0%	9.0%	98	1.17	1.86	6.7	BBB	371	Jan-82	13.3	0.47%	\$3,970.9	
Lord Abbett Income F	3.0%	2.6%	-2.4%	8.3%	8.3%	98	1.18	1.60	6.7	BBB	371	Jan-82	13.3	0.65%	\$3,970.9	

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Corporate Bond	2.7%	2.6%	-3.0%	8.4%	8.4%	NA	NA	NA	6.6	BBB	668	NA	7.8	0.77%	\$2,465.3

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Bloomberg US Universal TR USD	NA	NA	-3.0%	6.2%	6.2%
Bloomberg US Credit TR USD	2.8%	2.5%	-3.2%	8.2%	8.2%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
Lord Abbett Income R6	1st	2nd	1st	2nd
Lord Abbett Income F	2nd	3rd	2nd	4th

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 202

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Multi-Sector Bond Funds¹

401(a)/457(b) - % of Plan Assets	1.6%
RHS - % of Plan Assets	0.0%

Fund	Net Returns (Annualized)					YTD	Risk Measures			Avg. Duration	Avg. Credit Quality	# of Holdings	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	R ²		Beta	Alpha								
PIMCO Income Instl	4.4%	3.4%	1.1%	9.3%	9.3%	91	0.70	1.36	4.7	BB	6,810	Mar-07	11.1	0.62%	\$137,456.8	
PIMCO Income A	4.0%	3.0%	0.7%	8.9%	8.9%	91	0.70	0.96	4.7	BB	6,810	Mar-07	11.1	1.02%	\$137,456.8	

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha	Avg. Duration	Avg. Credit Quality	# of Holdings	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
US Fund Multisector Bond	2.9%	3.0%	0.1%	8.2%	8.2%	NA	NA	NA	4.3	BB	566	NA	6.7	1.00%	\$5,361.4

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Morningstar Con Tgt Risk TR USD	2.9%	3.2%	-1.5%	7.7%	7.7%
Bloomberg Global Aggregate TR USD	0.4%	-0.3%	-5.5%	5.7%	5.7%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
PIMCO Income Instl	1st	2nd	2nd	2nd
PIMCO Income A	1st	3rd	2nd	2nd

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 338

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for High Yield Bond Funds¹

401(a)/457(b) - % of Plan Assets	0.8%
RHS - % of Plan Assets	0.0%

Fund	Net Returns (Annualized)					Risk Measures			Avg. Duration	Avg. Credit Quality	# of Holdings	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha							
Lord Abbett High Yield R6	4.2%	4.3%	0.7%	10.8%	10.8%	98	0.99	-1.33	3.6	B	702	Dec-88	8.0	0.60%	\$3,847.5
Lord Abbett High Yield F	4.0%	4.1%	0.5%	10.6%	10.6%	98	0.99	-1.52	3.6	B	702	Dec-88	8.0	0.80%	\$3,847.5
PGIM High Yield R6	4.8%	5.4%	1.9%	12.3%	12.3%	99	0.96	-0.16	3.7	B	1,125	Jan-90	8.5	0.38%	\$17,857.3

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund High Yield Bond	3.7%	4.7%	1.9%	12.1%	12.1%	NA	NA	NA	3.3	B	564	NA	7.7	0.97%	\$2,169.0

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
ICE BofA US High Yield TR USD	4.5%	5.2%	2.0%	13.5%	13.5%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
Lord Abbett High Yield R6	2nd	4th	5th	5th
Lord Abbett High Yield F	2nd	4th	5th	5th
PGIM High Yield R6	1st	2nd	3rd	3rd

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 656

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for World Bond Funds¹

401(a)/457(b) - % of Plan Assets	0.7%
RHS - % of Plan Assets	0.0%

Fund	Net Returns (Annualized)					YTD	Risk Measures			Avg. Duration	Avg. Credit Quality	# of Holdings	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	R ²		Beta	Alpha								
American Funds Capital World Bond R6	0.7%	0.1%	-5.7%	6.4%	6.4%	6.4%	98	1.09	1.71	6.3	BBB	1,733	Aug-87	3.3	0.48%	\$9,434.0
American Funds Capital World Bond F3	0.6%	0.0%	-5.7%	6.4%	6.4%	6.4%	98	1.09	1.68	6.3	BBB	1,733	Aug-87	3.3	0.48%	\$9,434.0

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD											
US Fund Global Bond	0.1%	0.0%	-4.3%	6.7%	6.7%	NA	NA	NA	6.1	BBB	605	NA	6.6	0.92%	\$1,530.4	

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Morningstar Gbl Core Bd GR USD	NA	NA	-6.4%	5.2%	5.2%
Bloomberg Global Aggregate TR USD	0.4%	-0.3%	-5.5%	5.7%	5.7%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
American Funds Capital World Bond R6	2nd	3rd	4th	3rd
American Funds Capital World Bond F3	2nd	3rd	4th	3rd

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 181

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Moderate Allocation Funds¹

401(a)/457(b) - % of Plan Assets	1.5%
RHS - % of Plan Assets	0.0%

Fund	Net Returns (Annualized)					YTD	Risk Measures			P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	R ²		Beta	Alpha								
Vanguard Balanced Index Adm	7.7%	9.6%	3.7%	17.6%	17.6%	99	1.06	0.14	21.6	17712	\$146,657	Dec-00	4.4	0.07%	\$52,231.2	
Vanguard Balanced Index Adm	7.7%	9.6%	3.7%	17.6%	17.6%	99	1.06	0.14	21.6	17712	\$146,657	Dec-00	4.4	0.07%	\$52,231.2	

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Moderate Allocation	6.1%	8.2%	3.5%	13.9%	13.9%	NA	NA	NA	19.8	654	\$143,351	NA	7.0	1.04%	\$7,359.8

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Morningstar Mod Tgt Risk TR USD	5.7%	7.4%	2.1%	13.2%	13.2%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
Vanguard Balanced Index Adm	1st	1st	3rd	1st
Vanguard Balanced Index Adm	1st	1st	3rd	1st

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
Vanguard Balanced Index Adm	29.0%	50.2%	20.8%	2.4%	10.9%	12.7%	3.0%	8.0%	4.2%	9.3%	28.7%	5.9%	12.6%	2.3%
Vanguard Balanced Index Adm	29.0%	50.2%	20.8%	2.4%	10.9%	12.7%	3.0%	8.0%	4.2%	9.3%	28.7%	5.9%	12.6%	2.3%
US Fund Moderate Allocation	30.1%	46.5%	23.4%	3.6%	10.2%	14.1%	2.2%	7.8%	5.4%	10.5%	22.7%	6.3%	14.2%	3.0%

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 719

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Risk Based - Conservative Allocation (Short-Term Bond) Funds¹

401(a)/457(b) - % of Plan Assets	0.5%
RHS - % of Plan Assets	0.0%

Fund	Net Returns (Annualized)				YTD	Risk Measures			Avg. Duration	Avg. Credit Quality	# of Holdings	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.		R ²	Beta	Alpha							
American Funds Preservation Port R6	1.6%	1.7%	-0.6%	4.6%	4.6%	95	1.13	0.71	3.1	A	2,050	May-12	6.7	0.28%	\$2,013.6
American Funds Preservation Port F3	1.6%	1.7%	-0.6%	4.5%	4.5%	94	1.12	0.63	3.1	A	2,050	May-12	6.7	0.28%	\$2,013.6

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha	Avg. Duration	Avg. Credit Quality	# of Holdings	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
US Fund Short-Term Bond	1.6%	1.9%	0.1%	5.7%	5.7%	NA	NA	NA	2.7	A	728	NA	7.0	0.69%	\$4,243.0

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Morningstar US 1-5 Yr Trsy Bd TR USD	NA	NA	-0.9%	4.3%	4.3%
Bloomberg US Govt/Credit 1-3 Yr TR USD	1.3%	1.5%	0.1%	4.6%	4.6%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
American Funds Preservation Port R6	3rd	4th	4th	5th
American Funds Preservation Port F3	3rd	4th	5th	5th

Underlying Funds



Bond	100%
Intermediate Bond Fund of America®	45%
Short-Term Bond Fund of America®	55%

As of 11/30/2023 (updated monthly)

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 555

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Risk Based - Moderate Allocation Funds¹

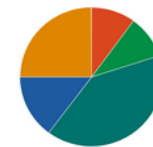
401(a)/457(b) - % of Plan Assets =	0.4%
RHS - % of Plan Assets =	0.0%

Fund	Net Returns (Annualized)					Risk Measures			P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha							
American Funds Moderate Gr & Inc R-6	7.1%	9.0%	4.2%	14.2%	14.2%	98	0.85	0.48	17.9	7553	\$92,449	May-12	6.7	0.35%	\$12,976.1
American Funds Moderate Gr & Inc F-3	7.0%	9.0%	4.2%	14.1%	14.1%	98	0.85	0.47	17.9	7553	\$92,449	May-12	6.7	0.35%	\$12,976.1

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha	P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
US Fund Moderate Allocation	6.1%	8.2%	3.5%	13.9%	13.9%	NA	NA	NA	19.8	654	\$143,351	NA	7.0	1.04%	\$7,359.8

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Morningstar Mod Agg Tgt Risk TR USD	6.9%	9.3%	3.8%	16.0%	16.0%

Underlying Funds



Growth	10.1%	Balanced	40.1%
New Perspective Fund®	5.1%	American Balanced Fund®	25.1%
SMALLCAP World Fund®	5%	American Funds® Global Balanced Fund	15%
Growth-and-Income	25.2%	Bond	14.8%
Capital World Growth and Income Fund®	10.1%	American Funds® Multi-Sector Income Fund	5%
Washington Mutual Investors Fund	15.1%	American Funds® Strategic Bond Fund	4.9%
Equity-Income	10%	The Bond Fund of America®	4.9%
The Income Fund of America®	10%		

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
American Funds Moderate Gr & Inc R-6	2nd	2nd	2nd	3rd
American Funds Moderate Gr & Inc F-3	2nd	2nd	2nd	3rd

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
American Funds Moderate Gr & Inc R-6	28.4%	43.7%	28.0%	4.7%	8.8%	12.5%	2.5%	6.0%	5.9%	12.6%	19.1%	9.0%	15.8%	3.2%
American Funds Moderate Gr & Inc F-3	28.4%	43.7%	28.0%	4.7%	8.8%	12.5%	2.5%	6.0%	5.9%	12.6%	19.1%	9.0%	15.8%	3.2%
US Fund Moderate Allocation	30.1%	46.5%	23.4%	3.6%	10.2%	14.1%	2.2%	7.8%	5.4%	10.5%	22.7%	6.3%	14.2%	3.0%

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 719

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Risk Based - Global Large Stock Growth Funds¹

401(a)/457(b) - % of Plan Assets =	0.5%
RHS - % of Plan Assets =	0.0%

Fund	Net Returns (Annualized)					Risk Measures			P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha							
American Funds Global Growth Port R6	8.2%	11.6%	1.7%	24.6%	24.6%	97	1.25	-3.36	20.2	1850	\$61,354	May-12	6.7	0.45%	\$5,482.9
American Funds Global Growth Port F3	8.1%	11.6%	1.7%	24.6%	24.6%	97	1.25	-3.36	20.2	1850	\$61,354	May-12	6.7	0.45%	\$5,482.9

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Global Large-Stock Growth	8.5%	12.1%	0.5%	23.6%	23.6%	NA	NA	NA	25.3	704	\$150,006	NA	7.3	1.09%	\$7,092.4

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Morningstar US Mod Agg Tgt Alloc NR USD	NA	NA	5.0%	19.5%	19.5%
Morningstar US Sml Core TR USD	7.9%	11.6%	8.0%	21.5%	21.5%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
American Funds Global Growth Port R6	4th	4th	3rd	2nd
American Funds Global Growth Port F3	4th	4th	3rd	2nd

Underlying Funds



Growth	80.1%
EuroPacific Growth Fund®	9.9%
The Growth Fund of America®	15.2%
The New Economy Fund®	15.2%
New Perspective Fund®	20.1%
New World Fund®	4.9%
SMALLCAP World Fund®	14.8%
Growth-and-Income	20.1%
Capital World Growth and Income Fund®	20.1%

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
American Funds Global Growth Port R6	30.1%	47.4%	22.5%	5.0%	13.8%	10.6%	0.7%	6.7%	4.5%	13.6%	22.6%	5.2%	16.1%	1.2%
American Funds Global Growth Port F3	30.1%	47.4%	22.5%	5.0%	13.8%	10.6%	0.7%	6.7%	4.5%	13.6%	22.6%	5.2%	16.1%	1.2%
US Fund Global Large-Stock Growth	28.3%	50.0%	21.7%	2.7%	11.9%	12.8%	1.0%	8.3%	2.5%	11.2%	28.0%	4.9%	15.9%	0.9%

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 358

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Large Cap Value Funds¹

401(a)/457(b) - % of Plan Assets = 10.4%

RHS - % of Plan Assets = 0.7%

Fund	Net Returns (Annualized)					Risk Measures			P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha							
American Funds Washington Mutual R6	10.9%	13.6%	11.7%	17.6%	17.6%	96	0.92	1.68	19.5	201	\$145,742	Jul-52	12.0	0.27%	\$166,298.6
American Funds Washington Mutual F3	10.8%	13.6%	11.7%	17.6%	17.6%	96	0.92	1.68	19.5	201	\$145,742	Jul-52	12.0	0.27%	\$166,298.6

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Large Blend	10.6%	14.3%	8.9%	22.4%	22.4%	NA	NA	NA	NA	453	NA	NA	8.0	0.86%	\$16,746.7

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Morningstar US LM Brd Val TR USD	NA	NA	10.4%	14.3%	14.3%
Russell 1000 Value TR USD	8.4%	10.9%	8.9%	11.5%	11.5%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
American Funds Washington Mutual R6	1st	1st	1st	1st
American Funds Washington Mutual F3	1st	1st	1st	1st

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
American Funds Washington Mutual R6	26.4%	44.3%	29.3%	3.2%	6.8%	14.6%	1.9%	5.6%	6.2%	11.5%	21.0%	8.3%	17.9%	3.1%
American Funds Washington Mutual F3	26.4%	44.3%	29.3%	3.2%	6.8%	14.6%	1.9%	5.6%	6.2%	11.5%	21.0%	8.3%	17.9%	3.1%
US Fund Large Blend	27.9%	49.4%	22.8%	2.7%	10.1%	13.0%	2.1%	8.2%	4.5%	10.0%	26.7%	6.6%	14.0%	2.2%

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 1399

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Large Cap Blend Funds¹

401(a)/457(b) - % of Plan Assets =	
RHS - % of Plan Assets =	4.5%
Fidelity® 500 Index	4.0%
Total % of Plan Assets	8.5%

RHS - % of Plan Assets	
Columbia Contrarian Core Inst3	0.7%
Fidelity® 500 Index	0.7%
Total % of Plan Assets	1.4%

Fund	Net Returns (Annualized)					Risk Measures			P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha							
Columbia Contrarian Core Inst3	11.9%	16.9%	10.3%	32.2%	32.2%	98	0.97	0.47	24.7	196	\$264,132	Dec-92	18.8	0.60%	\$12,331.9
Columbia Contrarian Core Inst3	11.9%	16.9%	10.3%	32.2%	32.2%	98	0.97	0.47	24.7	196	\$264,132	Dec-92	18.8	0.60%	\$12,331.9
Fidelity® 500 Index	12.0%	15.7%	10.0%	26.3%	26.3%	100	1.00	-0.01	22.6	506	\$237,554	Feb-88	8.5	0.02%	\$471,907.0
Fidelity® 500 Index	12.0%	15.7%	10.0%	26.3%	26.3%	100	1.00	-0.01	22.6	506	\$237,554	Feb-88	8.5	0.02%	\$471,907.0

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Large Blend	10.6%	14.3%	8.9%	22.4%	22.4%	NA	NA	NA	21.3	453	\$305,489	NA	8.0	0.86%	\$16,746.7

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
S&P 500 TR USD	12.0%	15.7%	10.0%	26.3%	26.3%
S&P 500 TR USD	12.0%	15.7%	10.0%	26.3%	26.3%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
Columbia Contrarian Core Inst3	1st	1st	1st	1st
Columbia Contrarian Core Inst3	1st	1st	1st	1st
Fidelity® 500 Index	1st	1st	2nd	2nd
Fidelity® 500 Index	1st	1st	2nd	2nd

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
Columbia Contrarian Core Inst3	24.0%	56.2%	19.8%	1.9%	8.3%	12.5%	1.3%	12.7%	4.2%	7.9%	31.5%	5.6%	12.2%	2.0%
Columbia Contrarian Core Inst3	24.0%	56.2%	19.8%	1.9%	8.3%	12.5%	1.3%	12.7%	4.2%	7.9%	31.5%	5.6%	12.2%	2.0%
Fidelity® 500 Index	28.0%	50.6%	21.4%	2.2%	10.9%	12.5%	2.4%	8.6%	4.1%	8.2%	29.7%	6.3%	12.7%	2.4%
Fidelity® 500 Index	28.0%	50.6%	21.4%	2.2%	10.9%	12.5%	2.4%	8.6%	4.1%	8.2%	29.7%	6.3%	12.7%	2.4%
US Fund Large Blend	27.9%	49.4%	22.8%	2.7%	10.1%	13.0%	2.1%	8.2%	4.5%	10.0%	26.7%	6.6%	14.0%	2.2%

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 1399

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Large Cap Growth Funds¹

401(a)/457(b) - % of Plan Assets = 19.1%

RHS - % of Plan Assets = 0.8%

Fund	Net Returns (Annualized)					Risk Measures			P/E Ratio	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha							
JPMorgan Large Cap Growth R6	15.7%	21.2%	6.2%	35.0%	35.0%	96	0.90	-1.98	33.1	484	\$362,671	Feb-94	6.0	0.44%	\$71,156.2
JPMorgan Large Cap Growth R6	15.7%	21.2%	6.2%	35.0%	35.0%	96	0.90	-1.98	33.1	484	\$362,671	Feb-94	6.0	0.44%	\$71,156.2

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Large Growth	12.0%	15.8%	4.8%	36.7%	36.7%	NA	NA	NA	31.2	502	\$420,578	NA	8.6	1.01%	\$9,349.9

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Russell 1000 Growth TR USD	14.9%	19.5%	8.9%	42.7%	42.7%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
JPMorgan Large Cap Growth R6	1st	1st	3rd	3rd
JPMorgan Large Cap Growth R6	1st	1st	3rd	3rd

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
JPMorgan Large Cap Growth R6	21.9%	66.3%	11.8%	0.4%	17.2%	4.4%	0.0%	12.9%	1.1%	5.8%	46.4%	1.2%	10.6%	0.0%
JPMorgan Large Cap Growth R6	21.9%	66.3%	11.8%	0.4%	17.2%	4.4%	0.0%	12.9%	1.1%	5.8%	46.4%	1.2%	10.6%	0.0%
US Fund Large Growth	25.9%	57.2%	16.9%	1.3%	14.6%	8.8%	1.2%	11.2%	1.7%	6.0%	38.3%	3.2%	13.4%	0.3%

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 1181

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Mid Cap Value Funds¹

401(a)/457(b) - % of Plan Assets =	4.9%
RHS - % of Plan Assets =	0.6%

Fund	Net Returns (Annualized)					YTD	Risk Measures			P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	R ²		Beta	Alpha								
Nuveen Mid Cap Value I	8.8%	12.6%	12.0%	14.5%	14.5%	97	0.95	3.55	14.3	73	\$15,177	Dec-87	6.3	0.91%	\$446.9	
Nuveen Mid Cap Value A	8.5%	12.3%	11.7%	14.2%	14.2%	97	0.95	3.29	14.3	73	\$15,177	Dec-87	6.3	1.16%	\$446.9	

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Mid-Cap Value	7.7%	11.8%	10.5%	14.0%	14.0%	NA	NA	NA	14.1	585	\$13,273	NA	9.4	1.04%	\$3,129.0

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Russell Mid Cap Value TR USD	8.3%	11.2%	8.4%	12.7%	12.7%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
Nuveen Mid Cap Value I	1st	2nd	2nd	3rd
Nuveen Mid Cap Value A	2nd	3rd	2nd	3rd

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
Nuveen Mid Cap Value I	41.7%	40.6%	17.7%	4.9%	10.3%	16.5%	10.0%	1.8%	7.5%	19.6%	11.8%	2.4%	7.3%	8.1%
Nuveen Mid Cap Value A	41.7%	40.6%	17.7%	4.9%	10.3%	16.5%	10.0%	1.8%	7.5%	19.6%	11.8%	2.4%	7.3%	8.1%
US Fund Mid-Cap Value	40.6%	36.6%	22.7%	5.1%	11.6%	18.0%	6.0%	3.0%	6.3%	17.2%	10.1%	6.7%	9.5%	6.6%

¹ Obtained from Morningstar dated 12/31/2023.
² Number of funds within Morningstar category = 388

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Mid Cap Blend Funds¹

401(a)/457(b) - % of Plan Assets =	2.5%
RHS - % of Plan Assets =	0.9%

Fund	Net Returns (Annualized)					Risk Measures			P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha							
Vanguard Mid Cap Index Admiral	9.4%	12.7%	5.5%	16.0%	16.0%	100	0.99	-0.38	19.2	342	\$25,221	Feb-99	1.3	0.050%	\$155,462.0
Vanguard Mid Cap Index Admiral	9.4%	12.7%	5.5%	16.0%	16.0%	100	0.99	-0.38	19.2	342	\$25,221	Feb-99	1.3	0.050%	\$155,462.0
Fidelity® Mid Cap Index	9.4%	12.7%	5.9%	17.2%	17.2%	100	1.00	0.00	17.5	817	\$18,325	Sep-11	8.0	0.030%	\$31,271.0

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Mid-Cap Blend	8.3%	12.0%	6.9%	16.0%	16.0%	NA	NA	NA	15.4	460	\$10,934	NA	7.8	1.01%	\$4,251.4

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD	
Russell Mid Cap TR USD	9.4%	12.7%	5.9%	17.2%	17.2%	NOTE: Represents Morningstar best fit index for Vanguard Mid Cap Index.
CRSP US Mid Cap TR USD	9.4%	12.7%	5.5%	16.0%	16.0%	NOTE: Represents prospectus-stated index for Vanguard Mid Cap Index.
Russell Mid Cap TR USD	9.4%	12.7%	5.9%	17.2%	17.2%	NOTE: Represents prospectus-stated Fidelity Mid Cap Index.

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
Vanguard Mid Cap Index Admiral	1st	2nd	4th	3rd
Vanguard Mid Cap Index Admiral	1st	2nd	4th	3rd
Fidelity® Mid Cap Index	1st	2nd	4th	2nd

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
Vanguard Mid Cap Index Admiral	34.7%	43.4%	21.9%	4.8%	8.8%	12.7%	8.5%	4.2%	4.7%	15.8%	18.7%	4.0%	10.9%	7.0%
Vanguard Mid Cap Index Admiral	34.7%	43.4%	21.9%	4.8%	8.8%	12.7%	8.5%	4.2%	4.7%	15.8%	18.7%	4.0%	10.9%	7.0%
Fidelity® Mid Cap Index	37.2%	43.7%	19.1%	4.6%	10.9%	13.7%	8.0%	3.7%	5.3%	18.3%	16.4%	3.4%	10.4%	5.4%
US Fund Mid-Cap Blend	38.8%	43.7%	17.6%	5.0%	13.7%	13.9%	6.2%	2.5%	5.5%	19.5%	16.3%	4.2%	10.0%	3.3%

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 414

**Shaded fund represents Index option offered by Fidelity. Not currently available as an investment option under the Bloomfield Twp. Plans.

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Mid Cap Growth Funds¹

401(a)/457(b) - % of Plan Assets = 4.4%

RHS - % of Plan Assets = 0.3%

Fund	Net Returns (Annualized)					Risk Measures			P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha							
Eaton Vance Atlanta Capital SMID-Cap R6	11.3%	13.8%	8.4%	14.1%	14.1%	93	0.87	0.62	20.1	55	\$9,826	Nov-03	20.1	0.82%	\$12,215.8
Eaton Vance Atlanta Capital SMID-Cap R6	11.3%	13.8%	8.4%	14.1%	14.1%	93	0.87	0.62	20.1	55	\$9,826	Nov-03	20.1	0.82%	\$12,215.8

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Mid-Cap Blend	8.3%	12.0%	6.9%	16.0%	16.0%	NA	NA	NA	15.4	460	\$10,934	NA	7.8	1.01%	\$4,251.4

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Russell Mid Cap Value TR USD	8.3%	11.2%	8.4%	12.7%	12.7%
Morningstar US SMID Grt TR USD	9.7%	12.9%	-2.1%	25.7%	25.7%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
Eaton Vance Atlanta Capital SMID-Cap R6	1st	1st	2nd	4th
Eaton Vance Atlanta Capital SMID-Cap R6	1st	1st	2nd	4th

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
Eaton Vance Atlanta Capital SMID-Cap R6	41.1%	49.6%	9.4%	2.5%	14.7%	22.5%	1.4%	0.0%	0.0%	32.3%	17.3%	0.0%	9.4%	0.0%
Eaton Vance Atlanta Capital SMID-Cap R6	41.1%	49.6%	9.4%	2.5%	14.7%	22.5%	1.4%	0.0%	0.0%	32.3%	17.3%	0.0%	9.4%	0.0%
US Fund Mid-Cap Blend	38.8%	43.7%	17.6%	5.0%	13.7%	13.9%	6.2%	2.5%	5.5%	19.5%	16.3%	4.2%	10.0%	3.3%

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 414

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Small Cap Value Funds¹

401(a)/457(b) - % of Plan Assets = **3.6%**

RHS - % of Plan Assets = **0.4%**

Fund	Net Returns (Annualized)					YTD	Risk Measures			P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	R ²		Beta	Alpha								
DFA US Targeted Value I	8.5%	14.8%	16.5%	19.3%	19.3%	98	0.97	5.37	9.4	1433	\$2,886	Feb-00	8.1	0.29%	\$12,659.9	
DFA US Targeted Value I	8.5%	14.8%	16.5%	19.3%	19.3%	98	0.97	5.37	9.4	1433	\$2,886	Oct-87	8.1	0.29%	\$12,659.9	

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Small Value	6.9%	11.9%	11.3%	16.9%	16.9%	NA	NA	NA	11.7	507	\$3,915	NA	8.5	1.19%	\$1,555.6

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Morningstar US Sml Brd Val Ext TR USD	NA	NA	NA	16.3%	16.3%
Russell 2000 Value TR USD	6.8%	10.0%	7.9%	14.7%	14.7%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
DFA US Targeted Value I	1st	1st	1st	2nd
DFA US Targeted Value I	1st	1st	1st	2nd

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
DFA US Targeted Value I	51.0%	38.0%	11.0%	7.3%	16.6%	25.9%	1.2%	2.6%	9.5%	16.7%	9.2%	5.2%	5.4%	0.4%
DFA US Targeted Value I	51.0%	38.0%	11.0%	7.3%	16.6%	25.9%	1.2%	2.6%	9.5%	16.7%	9.2%	5.2%	5.4%	0.4%
US Fund Small Value	49.8%	38.0%	12.3%	6.3%	14.7%	22.6%	6.2%	1.9%	8.7%	18.1%	9.3%	4.2%	5.4%	2.6%

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 485

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Small Cap Blend Funds¹

401(a)/457(b) - % of Plan Assets =	3.4%
RHS - % of Plan Assets =	0.4%

Fund	Net Returns (Annualized)					Risk Measures			P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha							
Fidelity® Small Cap Index	7.3%	10.1%	2.3%	17.1%	17.1%	100	1.00	0.09	11.5	1990	\$2,032	Sep-11	8.0	0.030%	\$25,414.9
Fidelity® Small Cap Index	7.3%	10.1%	2.3%	17.1%	17.1%	100	1.00	0.09	11.5	1990	\$2,032	Sep-11	8.0	0.030%	\$25,414.9
Category²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Small Blend	7.2%	10.9%	6.3%	16.1%	16.1%	NA	NA	NA	14.1	487	\$4,693	NA	8.0	1.06%	\$1,966.6
Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
Russell 2000 TR USD	7.2%	10.0%	2.2%	16.9%	16.9%	NOTE: Represents prospectus-stated index for Fidelity Small Cap Index.									

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
Fidelity® Small Cap Index	3rd	4th	5th	3rd
Fidelity® Small Cap Index	3rd	4th	5th	3rd

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
Fidelity® Small Cap Index	36.7%	41.6%	21.8%	4.7%	10.1%	14.5%	7.3%	2.2%	8.4%	15.5%	15.5%	4.4%	14.4%	3.0%
Fidelity® Small Cap Index	36.7%	41.6%	21.8%	4.7%	10.1%	14.5%	7.3%	2.2%	8.4%	15.5%	15.5%	4.4%	14.4%	3.0%
US Fund Small Blend	39.2%	42.1%	18.7%	5.0%	12.2%	15.4%	6.6%	2.2%	6.3%	18.6%	14.9%	4.4%	12.0%	2.3%

¹ Obtained from Morningstar dated 12/31/2023.
² Number of funds within Morningstar category = 610

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Small Cap Growth Funds¹

401(a)/457(b) - % of Plan Assets = 3.1%

RHS - % of Plan Assets = 0.6%

Fund	Net Returns (Annualized)					YTD	Risk Measures			P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	R ²		Beta	Alpha								
Conestoga Small Cap Institutional	9.5%	10.9%	0.8%	22.4%	22.4%	90	0.89	-0.64	38.4	138	\$3,605	Oct-02	15.6	0.90%	\$3,716.0	
Conestoga Small Cap Institutional	9.5%	10.9%	0.8%	22.4%	22.4%	90	0.89	-0.64	38.4	138	\$3,605	Oct-02	15.6	0.90%	\$3,716.0	

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Small Growth	8.1%	11.0%	-2.3%	16.7%	16.7%	NA	NA	NA	24.8	526	\$5,492	NA	9.5	1.19%	\$1,548.9

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Russell Mid Cap Growth TR USD	NA	NA	NA	25.9%	25.9%
Russell 2000 Growth TR USD	7.2%	9.2%	-3.5%	18.7%	18.7%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
Conestoga Small Cap Institutional	1st	3rd	2nd	1st
Conestoga Small Cap Institutional	1st	3rd	2nd	1st

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
Conestoga Small Cap Institutional	14.2%	69.0%	16.8%	8.1%	2.6%	0.0%	3.5%	0.0%	0.0%	35.3%	33.7%	0.0%	16.8%	0.0%
Conestoga Small Cap Institutional	14.2%	69.0%	16.8%	8.1%	2.6%	0.0%	3.5%	0.0%	0.0%	35.3%	33.7%	0.0%	16.8%	0.0%
US Fund Small Growth	24.0%	51.2%	24.9%	3.1%	10.4%	8.2%	2.3%	1.5%	4.7%	19.9%	25.0%	4.7%	19.4%	0.8%

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 590

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for World Stock Funds¹

<u>401(a)/457(b) - % of Plan Assets</u>	
American Funds Capital World Gr&Inc R6	1.8%
Invesco Global R6	4.3%
Total % of Plan Assets	6.1%

<u>RHS - % of Plan Assets</u>	
American Funds Capital World Gr&Inc F3	0.0%
Invesco Global R6	0.1%
Total % of Plan Assets	0.1%

Fund	Net Returns (Annualized)					Risk Measures			P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha							
American Funds Capital World Gr&Inc R6	7.6%	11.0%	5.0%	21.2%	21.2%	96	0.99	-0.75	17.5	363	\$100,231	Mar-93	8.3	0.42%	\$115,647.7
American Funds Capital World Gr&Inc F3	7.5%	11.0%	5.0%	21.2%	21.2%	96	0.99	-0.74	17.5	363	\$100,231	Mar-93	8.3	0.42%	\$115,647.7
Invesco Global R6	8.7%	12.4%	2.0%	34.5%	34.5%	94	1.12	-0.65	30.7	198	\$173,045	Dec-69	6.8	0.69%	\$8,610.8
Invesco Global R6	8.7%	12.4%	2.0%	34.5%	34.5%	94	1.12	-0.65	30.7	198	\$173,045	Dec-69	6.8	0.69%	\$8,610.8

Category	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha	P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
US Fund Global Large-Stock Blend ² (Category benchmark for American Funds Capital World Gr&Inc R6)	7.2%	10.6%	5.3%	18.2%	18.2%	NA	NA	NA	18.4	655	\$108,654	NA	6.6	1.04%	\$6,268.6
US Fund Global Large-Stock Growth ³ (Category benchmark for Invesco Global R6)	8.5%	12.1%	0.5%	23.6%	23.6%	NA	NA	NA	25.3	704	\$150,006	NA	7.3	1.09%	\$7,092.4

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD	Notes
Morningstar Gbl TME NR USD	NA	11.7%	5.9%	22.1%	22.1%	(Morningstar best-fit Index for American Funds Capital World Gr&Inc R6)
Morningstar Gbl Growth TME NR USD	NA	NA	NA	29.6%	29.6%	(Morningstar best-fit Index for Invesco Global R6)

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
American Funds Capital World Gr&Inc R6	2nd	2nd	3rd	5th
American Funds Capital World Gr&Inc F3	2nd	2nd	3rd	5th
Invesco Global R6	3rd	3rd	3rd	1st

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
American Funds Capital World Gr&Inc R6	28.3%	45.8%	25.9%	6.8%	10.0%	11.0%	0.5%	6.0%	6.3%	13.6%	19.9%	7.5%	16.2%	2.3%
US Fund Global Large-Stock Blend	31.2%	45.9%	22.9%	4.4%	11.0%	13.9%	2.0%	6.8%	5.1%	14.2%	19.7%	7.4%	12.4%	3.1%
Invesco Global R6	27.5%	61.8%	10.7%	0.9%	12.7%	9.1%	4.8%	19.7%	0.0%	11.6%	30.6%	0.1%	10.6%	0.0%
US Fund Global Large-Stock Growth	28.3%	50.0%	21.7%	2.7%	11.9%	12.8%	1.0%	8.3%	2.5%	11.2%	28.0%	4.9%	15.9%	0.9%

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 352

³ Number of funds within Morningstar category = 358

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Large Cap Foreign Blend Funds¹

401(a)/457(b) - % of Plan Assets =	1.6%
RHS - % of Plan Assets =	0.2%

Fund	Net Returns (Annualized)					Risk Measures			P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha							
iShares MSCI EAFE Intl Idx K	4.3%	8.3%	4.2%	18.3%	18.3%	96	0.94	-1.37	13.9	829	\$48,289	Apr-97	4.9	0.040%	\$9,379.3
iShares MSCI EAFE Intl Idx Inv A	4.0%	8.0%	3.9%	18.0%	18.0%	96	0.93	-1.67	13.9	829	\$48,289	Apr-97	4.9	0.340%	\$9,379.3
<i>Fidelity® International Index</i>	4.4%	8.3%	4.2%	18.3%	18.3%	96	0.94	-1.41	13.3	824	\$47,888	Sep-11	8.5	0.040%	\$46,445.0

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Foreign Large Blend	4.0%	7.6%	2.4%	16.3%	16.3%	NA	NA	NA	13.1	742	\$54,959	NA	6.8	0.99%	\$7,074.0

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Morningstar DM Eur TME NR USD	NA	9.2%	5.8%	20.0%	20.0%
MSCI EAFE NR USD	4.3%	8.2%	4.0%	18.2%	18.2%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
iShares MSCI EAFE Intl Idx K	2nd	2nd	2nd	2nd
iShares MSCI EAFE Intl Idx Inv A	3rd	3rd	2nd	2nd
<i>Fidelity® International Index</i>	2nd	2nd	2nd	2nd

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
iShares MSCI EAFE Intl Idx K	39.1%	34.3%	26.7%	7.4%	11.6%	17.7%	2.4%	4.2%	4.3%	16.5%	9.2%	10.1%	13.3%	3.3%
iShares MSCI EAFE Intl Idx Inv A	39.1%	34.3%	26.7%	7.4%	11.6%	17.7%	2.4%	4.2%	4.3%	16.5%	9.2%	10.1%	13.3%	3.3%
<i>Fidelity® International Index</i>	39.6%	34.7%	25.8%	7.3%	11.0%	18.7%	2.6%	4.2%	4.7%	16.5%	9.3%	9.4%	13.1%	3.3%
US Fund Foreign Large Blend	38.8%	37.5%	23.7%	6.9%	11.2%	19.0%	1.7%	4.4%	5.7%	16.2%	11.2%	9.2%	11.8%	2.6%

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 729

**Shaded fund represents Index option offered by Fidelity. Not currently available as an investment option under the Bloomfield Twp. Plans.

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Large Cap Foreign Growth Funds¹

401(a)/457(b) - % of Plan Assets = 3.5%

RHS - % of Plan Assets = 0.5%

Fund	Net Returns (Annualized)					Risk Measures			P/E	# of	Median	Inception	Manager	Expense	Total
	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha	Ratio (x)	Holdings	Mkt. Cap. (millions)	Date	Tenure (years)	Ratio	Assets (millions)
American Funds Europacific Growth R6	4.9%	8.0%	-2.7%	16.1%	16.1%	95	1.02	-0.27	18.4	372	\$56,542	Apr-84	12.8	0.47%	\$132,580.4
American Funds Europacific Growth F3	4.8%	8.0%	-2.7%	16.1%	16.1%	95	1.02	-0.27	18.4	372	\$56,542	Apr-84	12.8	0.47%	\$132,580.4

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Foreign Large Growth	5.0%	8.4%	-2.1%	16.2%	16.2%	NA	NA	NA	20.2	686	\$62,142	NA	8.4	1.07%	\$8,149.0
US Fund Foreign Large Blend	4.0%	7.6%	2.4%	16.3%	16.3%	NA	NA	NA	13.1	742	\$54,959	NA	6.8	0.99%	\$7,074.0

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Morningstar Gbl xUS Growth TME NR USD	NA	NA	NA	14.0%	14.0%
MSCI EAFE Growth NR USD	5.2%	8.8%	0.3%	17.6%	17.6%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
American Funds Europacific Growth R6	3rd	3rd	3rd	3rd
American Funds Europacific Growth F3	3rd	3rd	3rd	3rd

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector											
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities	
American Funds Europacific Growth R6	34.9%	42.3%	22.8%	8.9%	13.0%	12.5%	0.5%	3.8%	8.8%	14.9%	14.9%	7.4%	14.5%	0.9%	
American Funds Europacific Growth F3	34.9%	42.3%	22.8%	8.9%	13.0%	12.5%	0.5%	3.8%	8.8%	14.9%	14.9%	7.4%	14.5%	0.9%	
US Fund Foreign Large Growth	35.8%	41.2%	23.0%	6.8%	13.7%	15.0%	0.3%	3.2%	3.8%	17.8%	16.4%	8.3%	14.0%	0.6%	

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 414

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Foreign Small/Mid Cap Growth Funds¹

401(a)/457(b) - % of Plan Assets =	0.3%
RHS - % of Plan Assets =	0.0%

Fund	Net Returns (Annualized)					YTD	Risk Measures			P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	R ²		Beta	Alpha								
T. Rowe Price International Discovery I	6.5%	8.1%	-5.3%	13.3%	13.3%	90	0.98	-2.86	16.2	243	\$2,904	Dec-88	3.8	1.08%	\$6,277.1	
T. Rowe Price International Discovery I	6.5%	8.1%	-5.3%	13.3%	13.3%	90	0.98	-2.86	16.2	243	\$2,904	Dec-88	3.8	1.08%	\$6,277.1	

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD											
US Fund Foreign Small/Mid Growth	4.6%	7.2%	-4.8%	13.1%	13.1%	NA	NA	NA	18.7	902	\$3,364	NA	6.3	1.27%	\$1,237.6	

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
MSCI ACWI Ex USA SMID Growth NR USD	4.4%	6.8%	-2.5%	14.9%	14.9%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
T. Rowe Price International Discovery I	1st	2nd	3rd	2nd
T. Rowe Price International Discovery I	1st	2nd	3rd	2nd

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
T. Rowe Price International Discovery I	41.5%	44.9%	13.6%	9.4%	17.4%	10.2%	4.6%	4.6%	5.1%	24.7%	10.5%	1.8%	10.3%	1.5%
T. Rowe Price International Discovery I	41.5%	44.9%	13.6%	9.4%	17.4%	10.2%	4.6%	4.6%	5.1%	24.7%	10.5%	1.8%	10.3%	1.5%
US Fund Foreign Small/Mid Growth	30.4%	49.8%	19.9%	6.3%	12.1%	8.7%	3.2%	5.0%	2.5%	24.3%	18.0%	6.2%	12.9%	0.8%

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 129

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Diversified Emerging Markets Funds¹

401(a)/457(b) - % of Plan Assets =	1.0%
RHS - % of Plan Assets =	0.1%

Fund	Net Returns (Annualized)					Risk Measures			P/E	# of	Median	Manager	Expense	Total	
	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha	Ratio (x)	Holdings	Mkt. Cap. (millions)	Inception Date	Tenure (years)	Ratio	Assets (millions)
American Century Emerging Markets R6	2.6%	2.0%	-10.4%	5.9%	5.9%	95	1.05	-5.17	14.5	96	\$51,592	Sep-77	12.8	0.91%	\$2,107.4
American Century Emerging Markets R6	2.6%	2.0%	-10.4%	5.9%	5.9%	95	1.05	-5.17	14.5	96	\$51,592	Sep-77	12.8	0.91%	\$2,107.4
DFA Emerging Markets II	3.5%	5.0%	-1.2%	13.1%	13.1%	98	0.97	3.69	11.8	1839	\$23,805	Aug-97	7.6	0.37%	\$4,678.2

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Diversified Emerging Mkts	2.6%	4.7%	-3.7%	12.4%	12.4%	NA	NA	NA	13.1	915	\$43,642	NA	6.9	1.23%	\$2,919.3

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
MSCI EM NR USD	2.7%	3.7%	-5.1%	9.8%	9.8%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
American Century Emerging Markets R6	3rd	5th	5th	5th
American Century Emerging Markets R6	3rd	5th	5th	5th
DFA Emerging Markets II	2nd	2nd	2nd	2nd

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
American Century Emerging Markets R6	41.2%	45.2%	13.6%	2.5%	15.3%	20.0%	3.4%	10.8%	7.4%	4.0%	22.9%	8.1%	5.0%	0.6%
American Century Emerging Markets R6	41.2%	45.2%	13.6%	2.5%	15.3%	20.0%	3.4%	10.8%	7.4%	4.0%	22.9%	8.1%	5.0%	0.6%
DFA Emerging Markets II	44.1%	43.9%	12.0%	9.5%	11.5%	21.3%	1.8%	9.0%	5.8%	7.6%	21.5%	5.6%	4.1%	2.3%
US Fund Diversified Emerging Mkts	43.4%	43.0%	13.7%	6.2%	13.8%	21.7%	1.7%	8.7%	4.8%	6.9%	22.6%	7.4%	4.6%	1.7%

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 805

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Natural Resources Funds¹

401(a)/457(b) - % of Plan Assets =	0.1%
RHS - % of Plan Assets =	0.0%

Fund	Net Returns (Annualized)					Risk Measures			P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha							
Fidelity Select Materials I	5.6%	11.8%	8.4%	7.3%	7.3%	90	1.11	-0.08	18.4	36	\$29,312	Sep-86	1.8	0.76%	\$897.6
Fidelity Select Materials I	5.6%	11.8%	8.4%	7.3%	7.3%	90	1.11	-0.08	18.4	36	\$29,312	Sep-86	1.8	0.76%	\$897.6
Category²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Natural Resources	4.8%	12.3%	10.8%	7.3%	7.3%	NA	NA	NA	12.0	611	\$22,107	NA	6.7	1.26%	\$693.5
Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
Russell Mid Cap Value TR USD	8.3%	11.2%	8.4%	12.7%	12.7%										
MSCI ACWI SMID NR USD	6.6%	9.7%	3.1%	16.0%	16.0%										
Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.											
Fidelity Select Materials I	3rd	3rd	4th	3rd											
Fidelity Select Materials I	3rd	3rd	4th	3rd											

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
Fidelity Select Materials I	96.7%	0.0%	3.3%	90.4%	6.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.3%	0.0%
Fidelity Select Materials I	96.7%	0.0%	3.3%	90.4%	6.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	3.3%	0.0%
US Fund Natural Resources	51.4%	40.3%	8.3%	47.4%	3.1%	0.3%	0.6%	0.0%	28.5%	9.7%	2.1%	3.8%	1.2%	3.3%

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 117

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Real Estate Funds¹

401(a)/457(b) - % of Plan Assets =	0.4%
RHS - % of Plan Assets =	0.0%

Fund	Net Returns (Annualized)					Risk Measures			P/E Ratio (x)	# of Holdings	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	YTD	R ²	Beta	Alpha							
Vanguard Real Estate Index Admiral	7.4%	7.3%	5.0%	11.8%	11.8%	100	1.01	0.23	32.6	165	\$21,921	Feb-99	17.7	0.12%	\$64,856.8
Vanguard Real Estate Index Admiral	7.4%	7.3%	5.0%	11.8%	11.8%	100	1.01	0.23	32.6	165	\$21,921	Feb-99	17.7	0.12%	\$64,856.8
Fidelity® Real Estate Index	6.3%	4.9%	5.2%	11.9%	11.9%	100	1.01	0.37	32.5	160	\$22,050	Sep-11	8.0	0.07%	\$2,637.0

Category ²	10 yr.	5 yr.	3 yr.	1 yr.	YTD										
US Fund Real Estate	6.8%	6.8%	4.6%	12.0%	12.0%	NA	NA	NA	31.5	457	\$31,619	NA	9.1	1.20%	\$2,054.2

Index	10 yr.	5 yr.	3 yr.	1 yr.	YTD
Morningstar US Real Est TR USD	7.3%	7.0%	4.8%	11.8%	11.8%
S&P Global REIT TR USD	5.8%	5.3%	4.1%	11.5%	11.5%

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
Vanguard Real Estate Index Admiral	3rd	3rd	4th	3rd
Vanguard Real Estate Index Admiral	3rd	3rd	4th	3rd
Fidelity® Real Estate Index	4th	5th	3rd	3rd

Equity Sector Analysis (Fund vs. Category)	Super Sector			Sub-Sector										
	Cyclical	Sensitive	Defensive	Basic Materials	Cons. Cyclical	Fin. Svcs.	Real Estate	Comm. Services	Energy	Industrials	Technology	Cons. Def.	Health-care	Utilities
Vanguard Real Estate Index Admiral	99.3%	0.7%	0.0%	0.0%	0.0%	0.0%	99.3%	0.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Vanguard Real Estate Index Admiral	99.3%	0.7%	0.0%	0.0%	0.0%	0.0%	99.3%	0.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Fidelity® Real Estate Index	99.3%	0.7%	0.0%	0.0%	0.0%	0.0%	99.3%	0.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
US Fund Real Estate	99.3%	0.6%	0.1%	0.0%	1.5%	0.3%	97.5%	0.2%	0.0%	0.2%	0.2%	0.0%	0.0%	0.1%

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 243

**Shaded fund represents Index option offered by Fidelity. Not currently available as an investment option under the Bloomfield Twp. Plans.

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Target Date Funds¹

401(a)/457(b) - % of Plan Assets	9.5%
RHS - % of Plan Assets	91.7%

Fund vs. Category ²	Net Returns (Annualized)					% Cash	% Bonds	% U.S. Stocks	% For. Stocks	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	YTD									
Vanguard Target Retirement Income Fund US Fund Target-Date Retirement	4.1% 3.6%	4.8% 4.5%	0.6% 0.4%	10.7% 10.0%	10.7% 10.0%	2.4% 3.8%	68.2% 47.3%	17.6% 22.6%	11.7% 13.6%	\$75,723 \$74,652	Oct-03 NA	3.4 6.9	0.08% 0.66%	\$36,504.0 \$787.0
Vanguard Target Retirement 2020 Fund US Fund Target-Date 2020	5.5% 5.1%	6.6% 6.3%	1.5% 1.4%	12.5% 11.9%	12.5% 11.9%	2.3% 3.5%	58.1% 44.8%	23.8% 28.0%	15.8% 16.3%	\$75,725 \$81,010	Oct-03 NA	3.4 6.5	0.08% 0.60%	\$38,939.8 \$2,941.2
Vanguard Target Retirement 2025 Fund US Fund Target-Date 2025	6.1% 5.4%	7.6% 6.9%	2.0% 1.6%	14.6% 12.8%	14.6% 12.8%	2.2% 2.7%	45.1% 40.9%	31.7% 29.3%	21.0% 15.7%	\$75,881 \$85,554	Oct-03 NA	3.4 6.4	0.08% 0.66%	\$76,495.5 \$3,980.3
Vanguard Target Retirement 2030 Fund US Fund Target-Date 2030	6.6% 6.1%	8.4% 8.0%	2.7% 2.4%	16.0% 14.5%	16.0% 14.5%	2.0% 1.7%	36.2% 32.3%	37.5% 34.9%	24.3% 19.3%	\$76,599 \$87,381	Oct-03 NA	3.4 6.1	0.08% 0.67%	\$88,434.7 \$5,401.8
Vanguard Target Retirement 2035 Fund US Fund Target-Date 2035	7.1% 6.7%	9.2% 9.1%	3.3% 3.3%	17.1% 16.3%	17.1% 16.3%	2.1% 2.2%	28.7% 22.6%	42.3% 41.3%	26.8% 22.0%	\$77,261 \$84,942	Oct-03 NA	3.4 6.1	0.08% 0.68%	\$90,413.9 \$4,926.4

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
Vanguard Target Retirement Income Fund	2nd	2nd	2nd	3rd
Vanguard Target Retirement 2020 Fund	1st	2nd	3rd	2nd
Vanguard Target Retirement 2025 Fund	1st	2nd	2nd	1st
Vanguard Target Retirement 2030 Fund	1st	2nd	2nd	1st
Vanguard Target Retirement 2035 Fund	2nd	3rd	3rd	2nd

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 903

Bloomfield Township 401(a), 457(b), and RHS Plans

Comparable Investment Performance for Target Date Funds¹

401(a)/457(b) - % of Plan Assets	9.5%
RHS - % of Plan Assets	91.7%

Fund vs. Category ²	Net Returns (Annualized)					YTD	%	%	%	%	Median Mkt. Cap. (millions)	Inception Date	Manager Tenure (years)	Expense Ratio	Total Assets (millions)
	10 yr.	5 yr.	3 yr.	1 yr.	Cash										
Vanguard Target Retirement 2040 Fund US Fund Target-Date 2040	7.5% 7.1%	10.0% 9.9%	4.0% 4.1%	18.3% 17.9%	18.3% 17.9%	1.8% 1.5%	21.7% 15.0%	46.7% 47.8%	29.7% 25.5%	\$77,179 \$81,152	Jun-06 NA	3.4 6.3	0.08% 0.69%	\$79,409.7 \$4,804.2	
Vanguard Target Retirement 2045 Fund US Fund Target-Date 2045	7.9% 7.4%	10.8% 10.5%	4.7% 4.6%	19.5% 19.0%	19.5% 19.0%	2.1% 2.0%	14.3% 8.6%	51.0% 51.1%	32.5% 27.5%	\$77,131 \$80,632	Jun-06 NA	3.4 6.2	0.08% 0.70%	\$76,283.3 \$3,884.2	
Vanguard Target Retirement 2050 Fund US Fund Target-Date 2050	8.0% 7.5%	10.9% 10.6%	4.9% 4.8%	20.2% 19.6%	20.2% 19.6%	1.9% 1.7%	9.5% 6.5%	53.4% 53.4%	35.1% 28.5%	\$76,093 \$78,101	Jun-06 NA	3.4 6.2	0.08% 0.70%	\$63,170.0 \$3,475.3	
Vanguard Target Retirement 2055 Fund US Fund Target-Date 2055	8.0% 7.6%	10.9% 10.8%	4.9% 4.9%	20.2% 19.8%	20.2% 19.8%	1.9% 1.1%	9.6% 7.4%	53.3% 52.3%	35.1% 28.9%	\$76,096 \$77,852	Jun-06 NA	3.4 5.9	0.08% 0.70%	\$41,500.4 \$2,268.0	
Vanguard Target Retirement 2060 Fund US Fund Target-Date 2060	NA NA	10.9% 10.9%	4.9% 5.0%	20.2% 20.0%	20.2% 20.0%	2.0% 1.6%	9.6% 7.0%	53.3% 46.2%	35.1% 30.9%	\$76,050 \$71,747	Jun-11 NA	3.4 5.0	0.08% 0.71%	\$22,579.0 \$1,236.0	
Vanguard Target Retirement 2065 Fund US Fund Target-Date 2065+	NA NA	NA NA	5.0% 5.0%	20.2% 20.2%	20.2% 20.2%	2.2% 1.9%	9.5% 11.4%	53.2% 44.6%	35.1% 31.6%	\$76,011 \$74,011	Aug-14 NA	2.3 2.7	0.08% 0.70%	\$6,143.2 \$244.1	

Quintile Rank	10 yr.	5 yr.	3 yr.	1 yr.
Vanguard Target Retirement 2040 Fund	2nd	3rd	3rd	3rd
Vanguard Target Retirement 2045 Fund	2nd	2nd	3rd	3rd
Vanguard Target Retirement 2050 Fund	2nd	2nd	3rd	3rd
Vanguard Target Retirement 2055 Fund	2nd	3rd	2nd	3rd
Vanguard Target Retirement 2060 Fund	1st	3rd	3rd	3rd
Vanguard Target Retirement 2065 Fund	NA	5th	3rd	4th

¹ Obtained from Morningstar dated 12/31/2023.

² Number of funds within Morningstar category = 1157

Summary of Recommendations

Bloomfield Township

401(a), 457(b), and RHS Plans

Summary of Recommendations

Funds Performing as Expected or Better Than Expected:

- | | | |
|--|--|---|
| <ul style="list-style-type: none"> ◆ Guaranteed Interest Fund (457(b)/401(a))
Category: <i>Fixed Rate</i> ◆ The Standard Stable Asset Fund II (RHS)
Category: <i>Fixed Rate</i> ◆ Vanguard GNMA Adm
Category: <i>Intermediate Gov't Bond</i> ◆ Invesco Core Plus Bond R5
Category: <i>Intermediate-Term Bond</i> ◆ Lord Abbett Income R6
Category: <i>Corporate Bond</i> ◆ PIMCO Income Instl
Category: <i>Multisector Bond</i> ◆ American Funds Capital World Bond R6
Category: <i>World Bond</i> ◆ Vanguard Balanced Index Adm
Category: <i>50% to 70% Equity</i> ◆ American Funds Preservation Port R6
Category: <i>Risk-Based Conservative Allocation</i> ◆ American Funds Moderate Gr & Inc R-6
Category: <i>Risk-Based - Moderate Allocation</i> | <ul style="list-style-type: none"> ◆ American Funds Global Growth Port R6
Category: <i>Risk-Based Aggressive Allocation</i> ◆ American Funds Washington Mutual R6
Category: <i>Large Cap Value</i> ◆ Columbia Contrarian Core Inst3
Category: <i>Large Cap Blend</i> ◆ Fidelity® 500 Index
Category: <i>Large Cap Blend</i> ◆ JPMorgan Large Cap Growth R6
Category: <i>Large Cap Growth</i> ◆ Nuveen Mid Cap Value I
Category: <i>Mid Cap Value</i> ◆ Vanguard Mid Cap Index Admiral
Category: <i>Mid Cap Blend</i> ◆ Eaton Vance Atlanta Capital SMID-Cap R6
Category: <i>Mid Cap Growth</i> ◆ DFA US Targeted Value I
Category: <i>Small Cap Value</i> ◆ Fidelity® Small Cap Index
Category: <i>Small Cap Blend</i> | <ul style="list-style-type: none"> ◆ Conestoga Small Cap Institutional
Category: <i>Small Cap Growth</i> ◆ American Funds Capital World Gr&Inc R6
Category: <i>World Stock</i> ◆ iShares MSCI EAFE Intl Idx Inv A
Category: <i>Foreign Large Blend</i> ◆ American Funds Europacific Growth F3
Category: <i>Foreign Large Growth</i> ◆ T. Rowe Price International Discovery I
Category: <i>Foreign Small/Mid Growth</i> ◆ Fidelity Select Materials I
Category: <i>Natural Resources</i> ◆ Vanguard Real Estate Index Admiral
Category: <i>Real Estate</i> ◆ Vanguard Target Date Retirement Series
Category: <i>Target Date Series</i> |
|--|--|---|

Fund Watch List:

Remove from Watch List:

- ◆ Invesco Global R6 (see page 53)
Category: *World Stock*

Remain on Watch List:

- ◆ Lord Abbett High Yield R6 (see page 38)
Category: *High Yield Bond*
Added to watch list in January 2023

Fund Changes:

- ◆ American Century Emerging Markets R6 (see page 57)
-with-
DFA Emerging Markets II
Category: *Diversified Emerging Markets*

Administrative

- ◆ Implement lower cost share classes of select existing funds (see page 23)
- ◆ Execute revised Aviben's 2024 Service Agreement in order to reduce the RHS Plan's annual asset base fee. (see page 26)



Consolidated Report Disclosures

Consolidated reports are provided for informational purposes and as a courtesy to the customer. It may include assets that the Company does not hold on behalf of the client and which are not included on the Company's books and records.

Entities that assist in providing information for the creation of these statements can be one or all of the following:

1. RBC Capital Markets, LLC: through a division of RBC Correspondent Services, carries customer accounts and acts as custodian and provides source data for funds and securities handled through our Broker Dealer/Investment Advisor Schwartz & Co.
2. DST Vision: is a data aggregation service that provides source data for mutual funds and insurance holdings not held through the RBC brokerage platform.
3. Private Placement: investments purchased through Schwartz & Co., may obtain information provided by an affiliate, American House, LLC.
4. 401(k) clients: 401(k) client account information, held by our firm, is provided by the record keeper and custodian of the specific plans. Please call your registered representative/investment advisor for further contact information.
5. Assets held away: this information is generally provided by the customer for inclusion on the statement although we do not hold the assets.
6. Morningstar/Principia Pro: rating service for investment products.

Account numbers and specific mutual fund/insurance company contact information is available from your registered representative/investment advisor at (248) 644-2701 or through fund prospectus.

Aggregate values will sometimes generate from the Morningstar/Principia information. The program will take a mutual fund position and pull in all the customer accounts that hold this position and provide a total asset value. While the aggregate number is generated, in most instances the consolidated report will not list this number, opting to list each position, in each account, individually.

Assets listed on the consolidated report that are not held with our firm may not be covered by SIPC.

Non-traded investments, such as private placements, are generally illiquid. The current value may differ from the initial investment. Due to the nature of these investments, accurate valuation information may not be available.

Please review your consolidated report in its entirety. If there are any discrepancies noted, or items you do not understand, please call your registered representative/investment advisor at Schwartz & Co., at (248) 644-2701. (In addition, you should reconfirm in writing any oral communications with your registered representative/investment advisor – mail to: Schwartz & Co., Attn: Compliance, 3707 West Maple Road, Bloomfield Hills, MI 48301).

Please consult promptly with your registered representative/investment advisor if the information shown does not accurately reflect your objective or risk tolerance or if you wish to impose or modify restrictions on your account.