



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

October 18, 2023

**Retirement Corrective Action Plan Monitoring:
Notice of Compliance**

Fiscal Year: 2017

Municipality Code: 631030

Sent Via Email

Bloomfield Charter Township
dwalsh@bloomfieldttwp.org

Dear Administrative Officer or Designee:

Thank you for submitting your retirement corrective action plan (CAP) monitoring form(s) pursuant to Public Act 202 of 2017 (the Act). **Upon review, the Municipal Stability Board (the Board) has certified that your local government has met all CAP monitoring criteria and satisfied all reporting requirements under the Act. Therefore, the Board has certified your local government is in substantial compliance with the Act and any approved corrective action plan(s).**

Next Steps (Pursuant to the Act):

- Continue to implement your CAP(s);
- The Board shall continue to monitor your compliance with the Act and your CAP(s) not less than every two years;
 - [CAP monitoring criteria and procedure](#) can be viewed on our website. We strongly recommend that you continue the process of compiling supporting documentation to show that you are implementing your CAP(s) and making progress towards your funding status.
- While your approved CAP(s) is in effect for your local government, you are not required to submit an additional CAP for this system(s);
- You are required to continue to file the Retirement System Annual Report (Form 5572) annually, which is due six months after the end of your fiscal year.

Thank you for your commitment to fiscal stability and compliance with the Act. For more information regarding the Act, please visit [Michigan.gov/LocalRetirementReporting](https://www.michigan.gov/LocalRetirementReporting) for step-by-step reporting instructions and helpful FAQs. If you would like to speak with a member of our team, please email our office at

LocalRetirementReporting@michigan.gov or schedule a phone call appointment using the [Local Retirement Calendar](#). A team member will contact you with a conference number to call at your scheduled time.

Sincerely,

Local Retirement Reporting Team
Community Engagement and Finance Division